

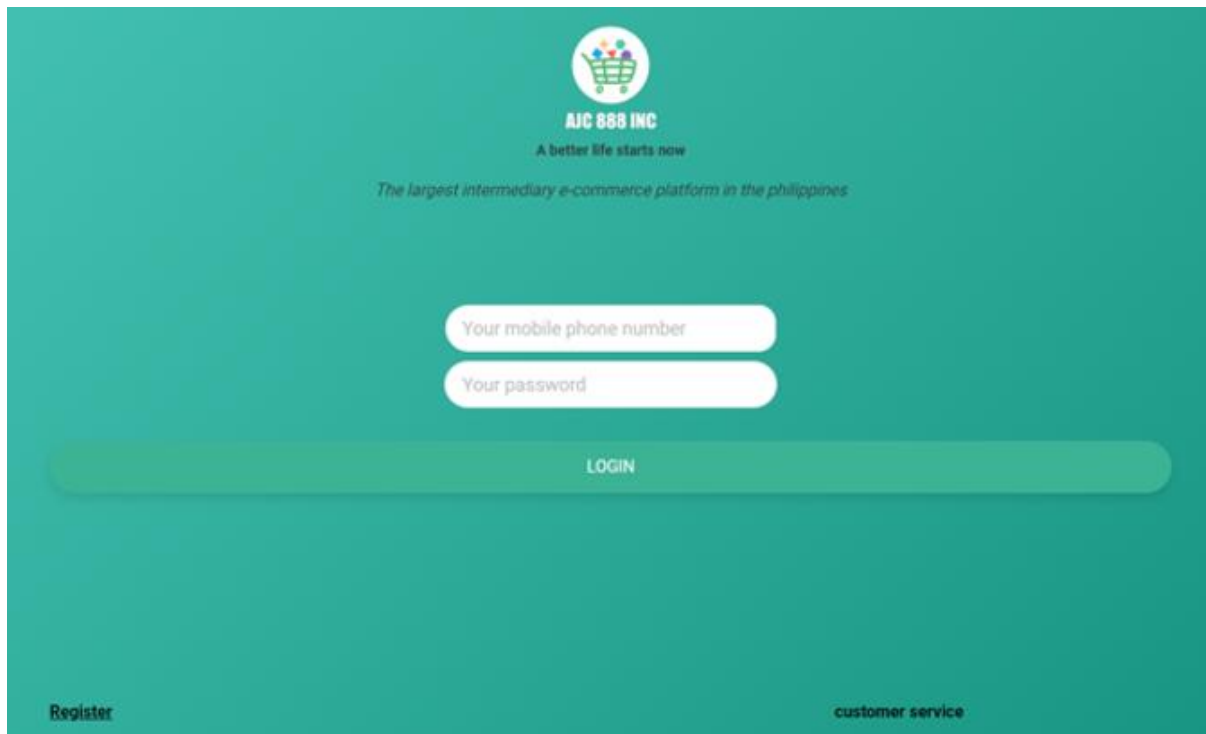


ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that , “AJC 888 INC. / <https://8889vip.in/index/user/login.html>” is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons are enticing the public, through social media platform to invest in “AJC 888 INC. / <https://8889vip.in/index/user/login.html>” with the promise of high monetary rewards or profits.



As posted online, AJC 888 INC. / <https://8889vip.in/index/user/login.html>, claims that they are the largest intermediary e-commerce platform in the Philippines.

AJC 888 INC. / <https://8889vip.in/index/user/login.html> through its websites and other social media platform, is offering to the public part-time jobs by placing orders online for a promise of receiving commissions, which can only be withdrawn after completing certain tasks. However, after completing the “tasks,” investors are instructed to “Recharge” or deposit money again before they can withdraw their commissions. This scheme is known as a “*Tasking and Recharging Scam*”.

However, an investigation conducted by this Department shows that “**AJC 888 INC. / <https://8889vip.in/index/user/login.html>**” is impersonating “**AJC 888 INC,**” a company registered with the Commission as a corporation. “**AJC 888 INC. / <https://8889vip.in/index/user/login.html>**” transacts with the public or prospective investors only through social media such as online group chats on Facebook (FB), Telegram, and through its website.

It has also been found that “**AJC 888 INC. / <https://8889vip.in/index/user/login.html>**” has presented a FAKE or FALSIFIED Certificate of Registration to the public.

Notably, a ***Tasking and Recharging scheme*** involves the offering and sale of securities in the form of “investment contracts” as defined under Section 3.1 of the Securities Regulation Code. An investment contract exists in ***Tasking and Recharging scheme*** as there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, a ***Tasking and Recharging scheme***, has the characteristics of a “Ponzi Scheme” where moneys from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “Ponzi Scheme” which is fraudulent and unsustainable, is NOT a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Finally, Republic Act No. 11765 otherwise known as the “Financial Products and Services Consumer Protection Act” (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised to exercise caution in dealing with any individual or group of persons soliciting investments for and on behalf “**AJC 888 INC. / <https://8889vip.in/index/user/login.html>**”. The public is further advised **NOT**

TO INVEST or to **STOP INVESTING** in the investment scheme being offered by the subject entities or its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of , “**AJC 888 INC.** / <https://8889vip.in/index/user/login.html>” soliciting or convincing people to invest in the investment scheme being offered by the said entities including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the FCPA and Section 28 of the SRC which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of the subject entity, please send your reports to this Department through at epd@sec.gov.ph or you may visit the Commission’s Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

Makati City, 26 October 2023.