



BIDS AND AWARDS COMMITTEE

RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-146)

WHEREAS, Purchase Request No. 202309270 (Annex A) was received on 21 September 2023 for the **Supply and Delivery of Various Books for the SEC Library Batch 2 (Lot 1)** with approved budget for the contract in the amount of Sixty-Five Thousand Pesos (**₱ 65,000.00**);

WHEREAS, the Annual Procurement Plan for 2023 of the Securities and Exchange Commission states Direct Contracting as the mode of procurement for the above-mentioned project;

WHEREAS, under Section 50 of the 2016 Revised Implementing Rules and Regulation (IRR) of Republic Act (RA) No. 9184, Direct Contracting may be resorted to by concerned Procuring Entities provided the conditions stated therein are met;

WHEREAS, the Bids and Awards Committee (BAC) has determined the propriety to directly contract the project with **REX ADB STORES & SERVICES, INC.**, being the exclusive distributor of the product or services required;

WHEREAS, the end-user, Human Resource and Administrative Department, has also submitted a justification (Annex B) to directly contract the project with **REX ADB STORES & SERVICES, INC.**;

WHEREAS, the Request for Quotation (AMP No. 2023-095) was sent to the **REX ADB STORES & SERVICES, INC.**, on 28 September 2023 (Annex C is proof) for the abovementioned procurement;

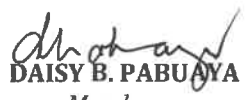
WHEREAS, **REX ADB STORES & SERVICES, INC.**, submitted its proposal which the BAC found to be acceptable and responsive;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to recommend to the Head of the Procuring Entity the award of contract to **REX ADB STORES & SERVICES, INC.**, in the amount of **Sixty-Two Thousand Seven Hundred Fifty-Two Pesos (₱62,752.00)** for the **Supply and Delivery of Various Books for the SEC Library Batch 2 (Lot 1)** in accordance with the terms and conditions of the Request for Quotation No. AMP No. 2023-095 and accepted proposal.

RESOLVED this 3rd day of October 2023 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


MARLON LESTER M. CANTOR
Provisional Member


DAISY B. PABUYA
Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /
Authorized Representative

Date: _____
/itj