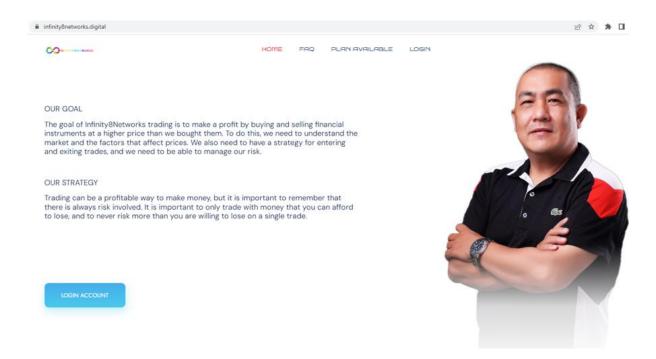


## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

## SEC ADVISORY

Based on information received by the Commission, individuals claiming to represent INFINITY8NETWORKS DIGITAL SERVICES OPC headed by its CEO FROILAN PEDIONGCO FLORDELIZA, is enticing the public to invest their money in said entity.



As posted in its website, **INFINITY8NETWORKS DIGITAL SERVICES OPC** is offering investments to the public with a minimal amount of PHP500.00 up to PHP500, 000.00 per account. Investors may earn **30% after 5 days**, **500% after 40 days and 200% after 20 days**. Furthermore, once you become a member, you will earn fixed dividends from the income generated by the said entity. The dividend will depend on your contribution with the company. You will also earn an additional income from your referrals, and promos that are included in the program.

**INFINITY8NETWORKS DIGITAL SERVICES OPC** allegedly earns through **FROILAN PEDIONGCO FLORDELIZA**'s skills in crypto trading. Based on its website, IFINITY 8 NETWORKS platform works for you. All you have to do is to wait for your scheduled maturity date then withdraw your earnings.

The transactions stated above are considered securities in the form of "investment contracts" which must be registered with the Commission. The elements are all present as there is an investment of money by the public into the common enterprise known as

**INFINITY8NETWORKS DIGITAL SERVICES OPC** with the expectation of profits either **30% after 5 days, 500% after 40 days and 200% after 20 days** while relying on said entity to manage their trades.

The records of the Commission show that **INFINITY8NETWORKS DIGITAL SERVICES OPC** is registered with the Commission as a One Person Corporation (OPC). However, **INFINITY8NETWORKS DIGITAL SERVICES OPC** <u>IS NOT AUTHORIZED to solicit investments from the public since it has not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the Securities Regulation Code.</u>

The Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

Hence, the public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by any individual or group of persons allegedly for or on behalf of and to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of it.

Those who act as salesmen, brokers, dealers or agents or claim to act as such **INFINITY8NETWORKS DIGITAL SERVICES OPC** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet may be prosecuted and held criminally liable under **Section 11** of Republic Act No. 11765 or the Financial Products and Services Consumer Protection Act (FCPA) and **Section 28** of the SRC which are both penalized separately with a maximum fine of Five Million pesos (P5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Should you have any information on any recruitment or securities solicitation activities being undertaken by persons or group of persons claiming to represent **INFINITY8NETWORKS DIGITAL SERVICES OPC**, you may send your reports to the **Enforcement and Investor Protection Department** through email at <a href="mailto:epd@sec.gov.ph">epd@sec.gov.ph</a>.

For the guidance of the public.

Makati City, 13 November 2023