



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

The Commission has received reports and information that individuals or group of persons representing an entity named **KAMAYO SEAFOODS BUFFET / KAMAYO SEAFOODS FRANCHISING AND CO-OWNERSHIP PROGRAM / KAMAYO FOOD PARK CO-OWNERSHIP PROGRAM** is enticing the public to invest their money in the said entity with a promise of high monetary rewards or profits.

Based on the reports and information gathered and verified by the Commission, **KAMAYO SEAFOODS BUFFET / KAMAYO SEAFOODS FRANCHISING AND CO-OWNERSHIP PROGRAM / KAMAYO FOOD PARK CO-OWNERSHIP PROGRAM** entices the public by offering an investment in the guise of a **FRANCHISING AND CO-OWNERSHIP PROGRAM** that will earn 5% to 15% monthly income.



As the above described scheme involves the sale of securities to the public, the Securities Regulation Code (SRC) requires that these securities are duly registered and that the concerned entities and/or its agents have appropriate registration and/or license to sell such securities to the public pursuant to Section 8 and 28 of the SRC.

The public is hereby informed that **KAMAYO SEAFOODS BUFFET / KAMAYO SEAFOODS FRANCHISING AND CO-OWNERSHIP PROGRAM / KAMAYO FOOD PARK CO-OWNERSHIP PROGRAM IS NOT REGISTERED with the Commission.** Hence, is **NOT AUTHORIZED to offer, solicit, sell or distribute any investment/securities to the public** as activities require a Secondary License from the Commission and the securities or investment product should likewise be registered with the SEC before they can be offered or sold to the public under Sections 8 and 12 of the Securities Regulation Code (SRC).

The Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST or to STOP INVESTING** in the investment schemes being offered by **KAMAYO SEAFOODS BUFFET / KAMAYO SEAFOODS FRANCHISING AND CO-OWNERSHIP PROGRAM / KAMAYO FOOD PARK CO-OWNERSHIP PROGRAM** or its representatives.

Consequently, those who act as salesmen, brokers, dealers, agents, representatives, promoters, operators, recruiters, uplines, influencers, endorsers, abettors and enablers of **KAMAYO SEAFOODS BUFFET / KAMAYO SEAFOODS FRANCHISING AND CO-OWNERSHIP PROGRAM / KAMAYO FOOD PARK CO-OWNERSHIP PROGRAM** in selling or convincing people to invest in their investment schemes including solicitations or recruitment through the internet may likewise be prosecuted and held criminally liable under **Section 11** of the **Financial Products and Services Consumer Protection Act** and **Section 28** of the **SRC** and for the two offenses, both are penalized separately with a maximum fine of Five Million Pesos (Php5,000,000.00) or maximum penalty of Twenty-One (21) years imprisonment or both pursuant to **Section 73** of the SRC.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Should you have any information regarding the operation of the subject entity, please send your reports through our email at epd@sec.gov.ph or you may visit the Commission's Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City

For the information and guidance of the public.

Makati City, 9 November 2023.