

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that <u>VALERO ENERGY CORPORATION</u> <u>PHILIPPINES</u> is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC and appears to impersonate VALERO ENERGY CORPORATION, an American Fortune 500 petroleum and energy company whose shares are traded at NYSE.

This Advisory is prompted by reports received and information gathered by the Commission that individuals or group of persons are enticing the public through social media platforms, to invest in the fake **VALERO ENERGY CORPORATION PHILIPPINES.**



As posted on its social media platform --Facebook page at https://www.facebook.com/profile.php?id=61551538693643 and its website. https://membersvalero.com/my/henry0121?fbclid=IwAR3gjfpuYP4GUACE6sX48k6 QFhMZmRfg3ggjMdmA339aKV-I8XsGCZrXDPk you can register as one of their investors. As advertised by the fraudulent VALERO ENERGY CORPORATION **PHILIPPINES**, the company is allegedly engaged in petroleum business, offering a copartnership program to the public. After the interested investor has signed up in its website, he/she is then presented an investment contract in the guise of Co-Partnership under the name of "VALERO ENERGY CORPORATION," a legitimate petroleum and energy company headquartered in San Antonio Texas, U.S.A.

Accordingly, prospective investors are required to choose among the following packages with its corresponding amount of investment as shown below:

| Valero ECONOFILL COLLECTIVE 160 Days Contract | | | | | |
|---|------------------|-----------------|------------------|--|--|
| CAPITAL | INTEREST RATE | DAILY INCOME | WEEKLY INCOME | | |
| ₱11,000 | %0.8 | ₽88 | ₱616 | | |
| ₱22,000 | %0.8 | ₱176 | ₱1,232 | | |
| ₱33,000 | %0.8 | ₱264 | ₱1,848 | | |
| ₱55,000 | %0.8 | ₱440 | ₱3,080 | | |
| ₱99,000 | %0.8 | ₱792 | ₱5,544 | | |

Sample Computation For Php(₱)

| FUELSHARE ELITE 140 Days Contract | | | | | |
|--------------------------------------|-------------------|-----------------|---------|--|--|
| CAPITAL | INTERES T RATE | DAILY INCOME | WEEKLY | | |
| ₱110,000 | %1 | ₱1,100 | ₱7,700 | | |
| ₱220,000 | %1 | ₱2,200 | ₱15,400 | | |
| ₱330,000 | %1 | ₱3,300 | ₱23,100 | | |
| ₱550,000 | %1 | ₱5,500 | ₱38,500 | | |
| ₱990,000 | %1 | ₽9,900 | ₱69,300 | | |

Valero[®]

Sample Computation For Php(₱)

| Valero PETROPLATINUM PARTNERS 120 Days Contract | | | | |
|---|-------------------|-----------------|------------------|--|
| CAPITAL | INTERES T RATE | DAILY INCOME | WEEKLY INCOME | |
| ₱1,100,000 | %1.2 | ₱13,200 | ₱92,400 | |
| ₱1,200,000 | %1.2 | ₱14,400 | ₱100,800 | |
| ₱1,300,000 | %1.2 | ₱15,600 | ₱109,200 | |
| ₱1,400,000 | %1.2 | ₱16,800 | ₱117,600 | |
| ₱1,500,000 | %1.2 | ₱18,000 | ₱126,000 | |

Sample Computation For Php(₱)

VALERO ENERGY CORPORATION PHILIPPINES offers three (3) ways to earn:

- 1. Econofill Collective for 0.8% daily interest or a total of 28% for 160 days.
- FuelShare Elite for 1% daily interest or a total of 40% per annum for 140 days.
- 3. PetroPlatinum Partners for 1.2% daily interest or a total of 44% for 120 days.

Records of the Commission show that VALERO ENERGY CORPORATION PHILIPPINES is <u>NOT REGISTERED with the Commission as a corporation or a</u> partnership. Likewise, said entity is NOT AUTHORIZED to solicit investments from the public as it has not secured prior registration and/or license from the <u>Commission to engage in such activity as prescribed under Sections 8 and 28 of</u> the Securities Regulation Code (SRC).

Based on verification conducted, the fake/bogus VALERO ENERGY CORPORATION PHILIPPINES is NOT IN ANY WAY RELATED TO OR AFFILIATED WITH VALERO ENERGY CORPORATION OF TEXAS, U.SA. OR ANY OF ITS SUBSIDIARIES OR AFFILIATES.

Thus, the acts of **VALERO ENERGY CORPORATION PHILIPPINES** of offering unregistered securities to the public in the form of investment contracts in the guise of a Co-Partnership is considered fraudulent in violation of Sections 8, 26 and 28 of the Securities Regulation Code.

Further, the **Financial Products and Services Consumer Protection Act (FCPA)** specifically provides that any form of deceptive solicitation such as offering or selling of investment scheme to the public without a secondary license or permit from the Commission constitute investment fraud and is an unlawful activity in violation of Section 11 of the said Act.

Accordingly, the Commission warns all unscrupulous individuals and/or entities that strict penalties are imposed for violations of the Securities Regulation Code, the Revised Corporation Code of the Philippines and such other laws, rules and regulations enforced by the Commission.

Those who act as salesmen, brokers, dealers or agents representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **VALERO ENERGY CORPORATION PHILIPPINES** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet **may be prosecuted and held criminally liable** under Section 28 of the SRC and Section 11 of the FCPA and **for the two offenses, both are penalized separately** with a maximum fine of Five Million pesos (Php5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

In view thereof, the public is advised **NOT TO INVEST or STOP INVESTING** in any investment scheme being offered by **VALERO ENERGY CORPORATION PHILIPPINES** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **VALERO ENERGY CORPORATION PHILIPPINES**.

Should you have any information regarding any investment solicitation by any individuals or group of individuals on behalf of **VALERO ENERGY CORPORATION PHILIPPINES** please send your report to the ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 14 November 2023.