



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-163)

WHEREAS, Purchase Request No. 2023-05-248 (Annex A) was received on 11 August 2023 for **PRINTING OF THE SEC REPORTS 2020-2023 (Q1)** with approved budget for the contract in the amount of **THREE HUNDRED THIRTY-FOUR THOUSAND PESOS (Php 334,000.00)**;

WHEREAS, Request for Quotation AMP No. 2023-111 was posted in PhilGEPS on 17 October 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 17 October 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s- 25 October 2023, 12PM – the following quotations were received and opened (Annex D is Abstract of Quotation):

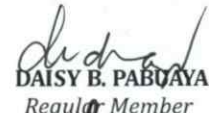
Name	Quotation	Remarks
J2MV Graphic Design Services	₱253,200.00	Accepted
Pachot General Merchandise	₱320,000.00	Accepted

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of **J2MV Graphic Design Services** in the amount of **TWO HUNDRED FIFTY-THREE THOUSAND TWO HUNDRED PESOS (₱253,200.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **J2MV Graphic Design Services** in the amount **TWO HUNDRED FIFTY-THREE THOUSAND TWO HUNDRED PESOS (₱253,200.00)** as the lowest calculated and responsive quotation for the **PRINTING OF THE SEC REPORTS 2020-2023 (Q1)**, and to recommend to the Head of the Procuring Entity the award of contract to the same supplier in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-111 and accepted quotation.

RESOLVED this 3rd day of November 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /
Authorized Representative

Date: _____