



**BIDS AND AWARDS COMMITTEE**

**DECLARATION OF SINGLE CALCULATED AND RESPONSIVE QUOTATION AND  
RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-177)

**WHEREAS**, Purchase Request No. 202311353 (Annex A) was received on 13 November 2023 for the **PROCUREMENT OF LED WALL, LIGHTS AND SOUNDS SERVICES FOR THE 10TH CORPORATE GOVERNANCE FORUM** with approved budget for the contract in the amount of **ONE HUNDRED TWENTY THOUSAND PESOS (P120,000.00)**;

**WHEREAS**, Request for Quotation No. 2023-123 was posted in PhilGEPS on 14 November 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 15 November 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotations – i.e. 17 November 2023, 12:00 P.M. – only the below quotation was received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
MSJ Lights and Sound Rental	<b>P75,000.00</b>	Accepted

**WHEREAS**, after verification and validation of the accepted proposal (Annex F is Evaluation Report), it was determined that the quotation of MSJ Lights and Sound Rental in the amount of **SEVENTY FIVE THOUSAND PESOS (P75,000.00)** is the single calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of MSJ Lights and Sound Rental in the amount of **SEVENTY FIVE THOUSAND PESOS (P75,000.00)** as single calculated and responsive quotation for the **PROCUREMENT OF LED WALL, LIGHTS AND SOUNDS SERVICES FOR THE 10TH CORPORATE GOVERNANCE FORUM**, and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. 2023-123 and accepted quotation.

RESOLVED this 20th day of November 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

**OLIVER O. LEONARDO**  
Vice-Chairman

**DAISY B. PABUYA**  
Member

**MARLON LESTER M. CANTOR**  
Provisional Member

**LESTER PAUL N. OBON**  
Member, End-User Representative

**ARMANDO A. PAN, JR.**  
Chairman

Approved / Disapproved:

**RACHEL ESTHER J. GUMTANG-REMALANTE**  
Head of the Procuring Entity /  
Authorized Representative

Date: **NOV 21 2023**  
fpb