



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-167)

WHEREAS, Purchase Request No. 202310305 was received on 12 October 2023 for the **PROCUREMENT OF SERVICE PROVIDER FOR VIDEO PRODUCTION AND EVENT MANAGEMENT ("Project")** with approved budget for the contract in the amount of **THREE MILLION PESOS (Php 3,000,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for the Project under Public Bidding No. 2023-039 was posted in PhilGEPS on 13 October 2023 for the abovementioned procurement. The same ITB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 03 November 2023, 10:00AM;

WHEREAS, on or before the deadline, the following bidders submitted their bids with the corresponding remarks/ratings;

Name	Financial Bid	Remarks/Rating
<i>Red Root Artists and Artisans Multi-purpose Cooperative</i>	₱2,200,000.00	<i>Passed</i>
<i>Kleal Entertainment Production</i>	₱2,599,000.00	<i>Passed</i>
<i>Marcus Phoenix Media Production Corp.</i>	₱2,676,800.00	<i>Passed</i>
<i>Crossfade Video Alternatives</i>	₱2,734,567.00	<i>Failed</i> <i>No bid price schedule attached in the financial proposal</i>

WHEREAS, the necessary bid evaluation on 03 November 2023, the bid of Red Root Artists and Artisans Multi-purpose Cooperative was determined and declared as the Lowest Calculated Bid, and notice was sent to the latter requiring the submission post-qualification documents;

WHEREAS, on 07 November 2023 and after post-qualification, the bid of Red Root Artists and Artisans Multi-purpose Cooperative was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

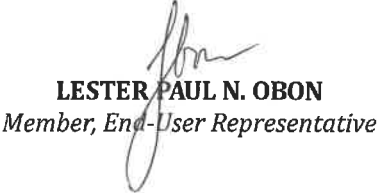
1. to declare the bid of Red Root Artists and Artisans Multi-purpose Cooperative in the amount of **TWO MILLION TWO HUNDRED THOUSAND PESOS (₱2,200,000.00)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **PROCUREMENT OF SERVICE PROVIDER FOR VIDEO PRODUCTION AND EVENT MANAGEMENT** under Public Bidding No. 2023-039, be awarded to Red Root Artists and Artisans Multi-purpose Cooperative.

RESOLVED, this 7th day of November 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER D. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Member, End-User Representative


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


EDHONA C. TANTUAN
Head of the Procuring Entity /
Authorized Representative
Date: **NOV 07 2023**
/fpb