



**BIDS AND AWARDS COMMITTEE**

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION  
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-161)

**WHEREAS**, Purchase Request No. 202310339 (Annex A) was received on 20 October 2023 for the **SUPPLY AND DELIVERY OF SEC PLAQUES** with approved budget for the contract in the amount of **Four Hundred Thousand Pesos (Php 400,000.00)**;

**WHEREAS**, Request for Quotation AMP No. 2023-115, was posted in PhilGEPS on October 21, 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on October 21, 2023 invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotation/s- i.e., October 24, 2023 12:00PM – only one quotation was received and opened for *the Supply and Delivery of SEC Plaques* (Annex D is Abstract of Quotation):

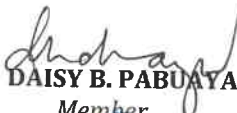
Name	Quotation	Remarks
<i>TJ's Clear Art</i>	<b>₱356,200.00</b>	<i>Accepted</i>


**WHEREAS**, after verification and validation of accepted proposal (Annex E is Evaluation Report), it was determined that the quotation of **TJ's Clear Art** in the amount of **Three Hundred Fifty-Six Thousand Two Hundred Pesos (₱356,200.00)** is the single calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **TJ's Clear Art** in the amount of **Three Hundred Fifty-Six Thousand Two Hundred Pesos (₱356,200.00)** as single/lowest calculated and responsive quotation for the **SUPPLY AND DELIVERY OF SEC PLAQUES**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-115 and accepted quotation.

RESOLVED this 25<sup>th</sup> day of October 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-air, 1209 Makati City, Philippines.

**OLIVER O. LEONARDO**  
*Vice-Chairman*


  
**DAISY B. PABUYA**  
*Member*

  
**LESTER PAUL OBON**  
*Provisional*

  
**MARLON LESTER M. CANTOR**  
*Provisional*

  
**ARMANDO A. PAN JR.**  
*Chairman*

Approved / Disapproved:

  
**ROSE ANN S. ESPIRITU**  
*Head of the Procuring Entity /  
Authorized Representative*

Date: \_\_\_\_\_  
/jnn