



BIDS AND AWARDS COMMITTEE

RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-170)

WHEREAS, Purchase Request No. 202309271 (Annex A) was received on 23 October 2023 for the **SUBSCRIPTION TO A FOREIGN ONLINE RESEARCH PLATFORM** with approved budget for the contract in the amount of **One Million Eight Hundred Eighty Seven Thousand Six Hundred Eighty Two Pesos and 50/100 (Php1,887,682.50)**;

WHEREAS, under Section 53.14 of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, also known as the Philippine Government Procurement Act, the **Negotiated Procurement – Direct Retail Purchase (NP-DRP)** may resorted to:

“[w]here Goods and Services are required by the Procuring Entity for the efficient discharge of its principal mandate, governmental functions, or day-to-day operations, direct retail purchase of (i) POL products, (ii) airline tickets, and (iii) online subscriptions xxx:

Online subscriptions shall cover (i) electronic publications, reference materials, and journals; (ii) computer software and applications such as video conferencing applications, computer-aided design and drafting applications, office productivity tools, and system protection software; (iii) web-based services such as news and social media monitoring tools; and (iv) off-the-shelf information systems, except internet and cloud computing services.”

WHEREAS, Request for Quotation No. 2023-119 was sent to the **Capital Economics (Asia) PTE. LTD.**;

WHEREAS, in compliance with the Guidelines on the procurement through NP-DRP under the Republic Act No. 9184 and its implementing rules and regulations, the End-User Department, Economic Research and Training Department (ERTD), submitted a justification (Annex B) on its need to directly purchase a specific online subscription to the Head of Procuring Entity;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to recommend to the Head of the Procuring Entity the award of contract to **Capital Economics (Asia) PTE. LTD.**, in the amount of **Thirty-Two Thousand Four Hundred Eighty United States Dollar (\$32,480.00) or One Million Eight Hundred Twenty Three Thousand Three Hundred Sixty Two Pesos and 24/100 (Php1,823,362.24)** based on the current exchange rate (USD1=Php56.1380) for the **SUBSCRIPTION TO A FOREIGN ONLINE RESEARCH PLATFORM** in accordance with the terms and conditions of the Request for Quotation No. 2023-119 and accepted proposal.

RESOLVED this 8th day of November 2023 at The SEC Headquarters, Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman

MARLON LESTER M. CANTOR
Provisional Member

DAISY B. PABUAYA
Member

LESTER PAUL N. OBON
Provisional Member

ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:

ROSE ANN S. ESPIRITU
*Head of the Procuring Entity /
Authorized Representative*

Date: **NOV 10 2023**