



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This Advisory is prompted by reports received and information gathered by the Commission that individuals or group of persons, are enticing the public, through social media platform, to invest in **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE**.



As posted on its website and as advertised by **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** in its Facebook Page and Facebook account of its alleged CEO and President **JERALD BAWAAN**, the company is allegedly engaged in the trading of foreign exchange currencies.

Accordingly, would-be investors are required to choose from among the following plans with its corresponding amount of investment:

SUBSCRIPTIONS strategies to earn
Choose your best FX Accounts

MICRO FX ACCOUNT IN 7DAYS 35% PROFIT			
SUBSCRIPTION	PROFIT	MATURITY	TOTAL
1,000	350	7DAYS	1,350
2,000	700	7DAYS	2,700
3,000	1,050	7DAYS	4,050
4,000	1,400	7DAYS	5,400
5,000	1,750	7DAYS	6,750
10,000	3,500	7DAYS	13,500
15,000	5,250	7DAYS	20,250
20,000	7,000	7DAYS	27,000
25,000	8,750	7DAYS	33,750
30,000	10,500	7DAYS	40,500
35,000	12,250	7DAYS	47,250
40,000	14,000	7DAYS	54,000
45,000	15,750	7DAYS	60,750
50,000	17,500	7DAYS	67,500

MINI FX ACCOUNT IN 15DAYS 90% PROFIT			
SUBSCRIPTION	PROFIT	MATURITY	TOTAL
1,000	900	15DAYS	1,900
2,000	1,800	15DAYS	3,800
3,000	2,700	15DAYS	5,700
4,000	3,600	15DAYS	7,600
5,000	4,500	15DAYS	9,500
10,000	9,000	15DAYS	19,000
15,000	13,500	15DAYS	28,500
20,000	18,000	15DAYS	38,000
25,000	22,500	15DAYS	47,500
30,000	27,000	15DAYS	57,000
35,000	31,500	15DAYS	66,500
40,000	36,000	15DAYS	76,000
45,000	40,500	15DAYS	85,500
50,000	45,000	15DAYS	95,000

STANDARD FX ACCOUNT IN 30DAYS 210% PROFIT			
SUBSCRIPTION	PROFIT	MATURITY	TOTAL
1,000	2,100	30DAYS	3,100
2,000	4,200	30DAYS	6,200
3,000	6,300	30DAYS	9,300
4,000	8,400	30DAYS	12,400
5,000	10,500	30DAYS	15,500
10,000	21,000	30DAYS	31,000
15,000	31,500	30DAYS	46,500
20,000	42,000	30DAYS	62,000
25,000	52,500	30DAYS	77,500
30,000	63,000	30DAYS	93,000
35,000	73,500	30DAYS	108,500
40,000	84,000	30DAYS	124,000
45,000	94,500	30DAYS	139,500
50,000	105,000	30DAYS	155,000

The investment offerings of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** constitutes solicitation of investments from the public as the investors are enticed to invest money.

JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE offers three (3) ways to earn:

1. **Micro Account** for **35% interest** of the minimum investment for 7 days.
2. **Mini Account** for **90% interest** of the minimum investment for 15 days.
3. **Standard Account** for **210% interest** of the minimum investment for 30 days.

The would-be investors may send their investments through the Union Bank account provided by the subject entity.

The aforementioned investment scheme of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** clearly involves offering and sale of securities in the form of an “**investment contract**” as defined under Section 3.1 of the Securities Regulation Code (SRC).

Considering that the scheme of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE**, involves the offer and sale of securities, the law requires it to have a **SECONDARY LICENSE** from the Commission pursuant to Sections 8 and 12 of the SRC. However, an initial verification from the Commission’s database shows that **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** is not registered with the Commission as a corporation or partnership.

Further, though **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** has been granted a **Certificate of Business Name Registration** by the **Department of Trade and Industry** such registration is not sufficient and do not give authorization to the aforementioned entity to offer or sell of securities.

BUSINESS NAME	BUSINESS TERRITORY	OWNER'S NAME	CERTIFICATE NO. / BNN	REGISTRATION DATE	STATUS	BUSINESS SCOPE
JTRADEFX FOREIGN EXCHANGE SERVICE	NATIONAL	JERALD SEVILLANO BAWAAN	5125636	Jul 21 2023 08:43 PM	REGISTERED	NATIONAL

It is noteworthy that **prior registration is required before an entity can be issued a secondary license to offer and/or solicit investments from the public.** **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE**, being an unregistered entity, is **NOT AUTHORIZED** to solicit investments from the public.

The scheme offered by **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** to the public is clearly a “**Ponzi Scheme**” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors. **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** has no legitimate source of generating profits as it has no service or products to offer

and the investment's fate is entirely reliant on the supposed expertise and trading skills of its CEO, **JERALD BAWAAN** in a highly-volatile asset class of Foreign Exchange trading.

A business employing the "**Ponzi Scheme**" is bound to fail because they have no clear way of making profits and is only relying on future investors to pay the old investors. When the business cannot or fails to find new investors, the asset bubble will eventually burst and the said business will collapse.

The offering and selling of securities in the form of investment contracts using the "**Ponzi Scheme**" which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Finally, the **Financial Products and Services Consumer Protection Act (FCPA)** also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** in selling or convincing people to invest in what appears to be an investment scheme being offered by said entity including solicitations and recruitment through the internet **may be prosecuted and held criminally liable** under Section 28 of the SRC and Section 11 of the FCPA and **for the two offenses, both are penalized separately with a** maximum fine of Five Million pesos (Php5,000,000.00) or a penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

In view thereof, the public is advised **NOT TO INVEST or STOP INVESTING** in any investment scheme being offered by **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE**.

Should you have any information regarding any investment solicitation by any individuals or group of individuals on behalf of **JTRADEFX / JTRADEFX FOREIGN EXCHANGE SERVICE** please send your report to the email of the ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 19 December 2023.