



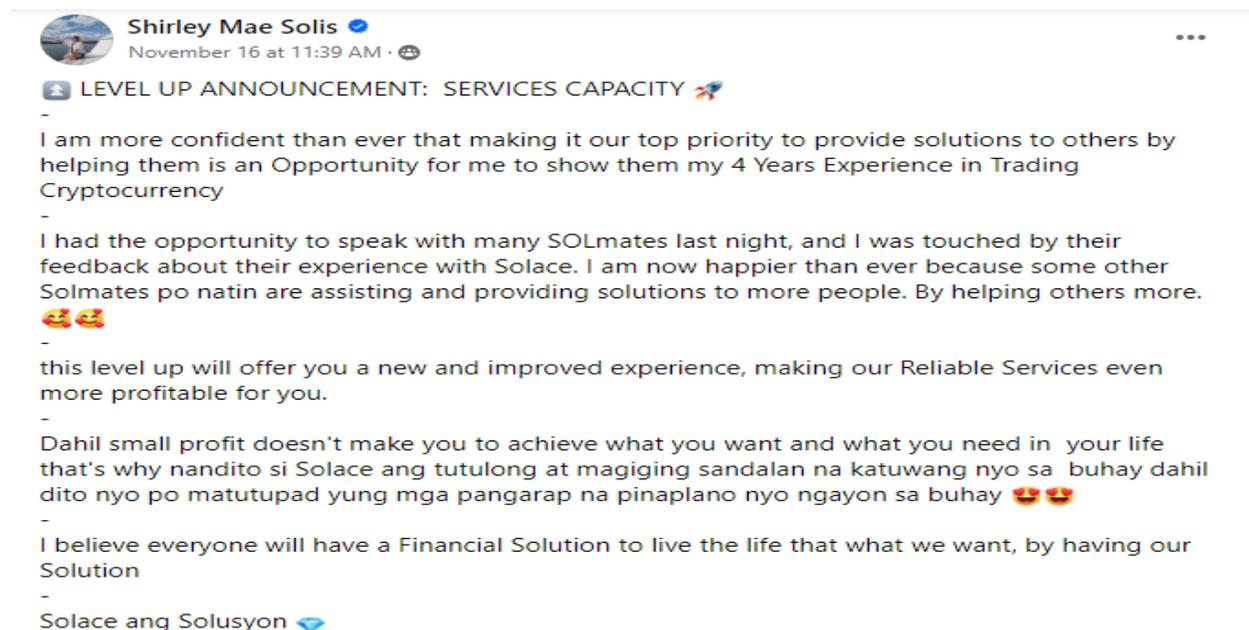
ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that **SOLACE PH** is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.



According to one **SHIRLEY MAE ROXAS SOLIS**, the supposed CEO of **SOLACE PH**, they are offering the Filipino investing public an opportunity to earn passive income through her expertise in trading cryptocurrency, as seen below:



As gathered from the social media accounts of **SOLACE PH** at <https://www.facebook.com/groups/solaceofficial> , specifically their Facebook group and Facebook page, the **verified personal facebook account** of its CEO **SHIRLEY MAE SOLIS** at <https://www.facebook.com/smsi13> and their website where you can register at <https://solaceph.com/register> , they are offering multiple investment plans. According to their publication materials which were gathered from their social media accounts, the investors will gain **110%** of their initial investment in just **21 days** and **40%** of their initial investment in just **9 days**. As shown below:

WELCOME TO SOLACE
EARN WITHIN YOUR COMFORT

New here?
Signing up is easy. It only takes a few steps

Username
Username

First Name Last Name

Password Confirm Password

Referral Username - [joseph_uy](#)

110% PROFIT IN 21 DAYS

SOLACE SERVICE

WWW.SOLACEPH.COM

40% PROFIT IN 9 DAYS

Solution Service

WWW.SOLACEPH.COM

STARTING INVESTMENT	PROFIT	SERVICE	RESULT
500	550	21 DAYS	1.050
1.500	1.650	21 DAYS	3.150
2.500	2.750	21 DAYS	5.250
4.500	4.950	21 DAYS	9.450
7.500	8.250	21 DAYS	15.750
8.500	9.350	21 DAYS	17.850
10.000	11.000	21 DAYS	21.000
12.500	13.750	21 DAYS	26.250
15.000	16.500	21 DAYS	31.500
20.000	22.000	21 DAYS	42.000

STARTING INVESTMENT	PROFIT	SERVICE	RESULT
500	200	9 DAYS	700
1.500	600	9 DAYS	2.100
2.500	1.000	9 DAYS	3.500
4.500	1.800	9 DAYS	6.300
7.500	3.000	9 DAYS	9.500
8.500	3.400	9 DAYS	11.900
10.000	4.000	9 DAYS	14.000
12.500	5.000	9 DAYS	17.500
15.000	6.000	9 DAYS	31.000
20.000	8.000	9 DAYS	28000

In addition, **SOLACE PH** also offers another savings plan to investors to invest their money for them to grow their investment monthly starting from 25,000 pesos to 200,000 pesos. As shown below:

7 UP IPON CHALLENGE

SOLACE ANG SOLUSYON

STARTING P 25,000.00				STARTING P 50,000.00			
MONTH	TOPUP	TOTAL INCOME	ADDED TOPUP	MONTH	TOPUP	TOTAL INCOME	ADDED TOPUP
DECEMBER	P 25,000.00	P 25,000.00	P 25,000.00	DECEMBER	P 50,000.00	P 50,000.00	P 50,000.00
JANUARY	P 25,000.00	P 37,500.00	P 50,000.00	JANUARY	P 50,000.00	P 75,000.00	P 75,000.00
FEBRUARY	P 25,000.00	P 50,000.00	P 75,000.00	FEBRUARY	P 50,000.00	P 100,000.00	P 100,000.00
MARCH	P 25,000.00	P 62,500.00	P 100,000.00	MARCH	P 50,000.00	P 125,000.00	P 125,000.00
APRIL	P 25,000.00	P 75,000.00	P 125,000.00	APRIL	P 50,000.00	P 150,000.00	P 150,000.00
MAY	P 25,000.00	P 87,500.00	P 150,000.00	MAY	P 50,000.00	P 175,000.00	P 175,000.00
JUNE	P 25,000.00	P 100,000.00	P 175,000.00	JUNE	P 50,000.00	P 200,000.00	P 200,000.00
TOTAL		P 13,826,758.64		TOTAL		P 22,375,375.77	

STARTING P 100,000.00				STARTING P 200,000.00			
MONTH	TOPUP	TOTAL INCOME	ADDED TOPUP	MONTH	TOPUP	TOTAL INCOME	ADDED TOPUP
DECEMBER	P 100,000.00	P 100,000.00	P 100,000.00	DECEMBER	P 200,000.00	P 200,000.00	P 200,000.00
JANUARY	P 100,000.00	P 150,000.00	P 150,000.00	JANUARY	P 200,000.00	P 300,000.00	P 300,000.00
FEBRUARY	P 100,000.00	P 200,000.00	P 200,000.00	FEBRUARY	P 200,000.00	P 400,000.00	P 400,000.00
MARCH	P 100,000.00	P 250,000.00	P 250,000.00	MARCH	P 200,000.00	P 500,000.00	P 500,000.00
APRIL	P 100,000.00	P 300,000.00	P 300,000.00	APRIL	P 200,000.00	P 600,000.00	P 600,000.00
MAY	P 100,000.00	P 350,000.00	P 350,000.00	MAY	P 200,000.00	P 700,000.00	P 700,000.00
JUNE	P 100,000.00	P 400,000.00	P 400,000.00	JUNE	P 200,000.00	P 800,000.00	P 800,000.00
TOTAL		P 39,471,886.02		TOTAL		P 73,665,398.53	

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The aforementioned investment scheme of **SOLACE PH** clearly involves offering and sale of securities in the form of an “**investment contract**” as defined under Section 3.1 of the Securities Regulation Code.

Considering that the scheme of **SOLACE PH**, involves the offer and sale of securities, the law requires it to have a **SECONDARY LICENSE** from the Commission pursuant to Sections 8 and 12 of the SRC. However, the investigation conducted by this Department shows that **SOLACE PH** is **NOT REGISTERED** with the Commission as a corporation or partnership.

It is noteworthy that **prior registration is required before an entity can be issued a secondary license to offer and/or solicit investments from the public. SOLACE PH**, being an unregistered entity, is **NOT AUTHORIZED** to solicit investments from the public because prior registration with the commission is required before securing a secondary license.

Further, the scheme offered by **SOLACE PH** is a “**Ponzi Scheme**” where monies from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors. **SOLACE PH** has no legitimate source of generating profits as it has no service or products to offer and the investment’s fate is entirely reliant on the supposed expertise and trading skills of the CEO **SHIRLEY MAE SOLIS** in a highly-volatile asset class of cryptocurrency.

A business employing the “**Ponzi Scheme**” is bound to fail because they have no clear way of making profits and is only relying on future investors to pay earlier investors. When the business cannot find new investors, the asset bubble will eventually burst and the said business will collapse.

Further, the offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT a registrable security**. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Finally, the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **SOLACE PH and SHIRLEY MAE SOLIS** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **SOLACE PH and SHIRLEY MAE SOLIS**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **SOLACE PH and SHIRLEY MAE SOLIS** in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the FCPA and Section 28 of the SRC where both violations are separately penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **SOLACE PH and SHIRLEY MAE SOLIS** please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 14 December 2023