



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT (Resolution No. 2023-185)

WHEREAS, Purchase Request No. 202311359 was received on 10 November 2023 for the **SUPPLY OF LABOR AND MATERIALS FOR THE PROPOSED STRUCTURAL RETROFITTING OF THE SEC HEADQUARTERS** with an approved budget for the contract in the amount of **ONE HUNDRED FORTY-NINE MILLION FOUR HUNDRED FIFTY-SIX THOUSAND FOUR HUNDRED SEVENTY-ONE PESOS (Php 149,456,471.00)**;

WHEREAS, the Invitation to Bid (ITB) and the bidding documents abovementioned project under Public Bidding No. 2023-041 were posted in PhilGEPS on 17 November 2023. The same ITB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on the same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 11 December 2023;

WHEREAS, on or before the deadline- *i.e. 11 December 2023; 10:00 a.m.*, the following bidders submitted bids:

Name	Date and Time of Submission
GLOBAL-V BUILDERS CO.	11 December 2023; 7:44 a.m.
RMB RETROBUILD AND CONSTRUCTION, INC.	11 December 2023; 9:38 a.m.

WHEREAS, the bids were opened on *11 December 2023; 10:15 a.m.*, which bids were preliminarily accepted for purposes of opening and subject to bid evaluation;

WHEREAS, the necessary bid evaluation ensued on 11 December 2023, with the following results:

Name	Financial Bid AS READ	Financial Bid AS CALCULATED	Remarks/Rating
GLOBAL-V BUILDERS CO.	₱147,453,206.72	₱147,453,090.33	Passed
RMB RETROBUILD AND CONSTRUCTION, INC.	₱140,333,464.00	-	Ineligible

WHEREAS, after bid evaluation, the bid of **RMB Retrobuild and Construction, Inc.** was declared ineligible for failure to use the prescribed Bid Form for infrastructure bidding and notice of such declaration was sent to the former on 13 December 2023, for information purposes;

WHEREAS, after the necessary bid evaluation on 13 December 2023, the bid of **Global-V Builders Co.**, was determined and declared as the Lowest Calculated Bid, and notice was sent to **Global-V Builders Co.**, requiring the submission post-qualification documents;

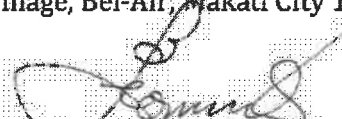
WHEREAS, on 20 December 2023 and after post-qualification, the bid of **Global-V Builders Co.**, was determined to be responsive to all requirements and established to be compliant with all the legal, technical, and financial requirements;


WHEREAS, records of Bids and Awards Committee shows that there is no pending request for reconsideration relative to the subject project and no pending Protest is for resolution of the Head of the Procuring Entity;

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of **Global-V Builders Co.**, in the amount of **One Hundred Forty-Seven Million Four Hundred Fifty-Three Thousand Ninety and 33/100 Pesos (Php147,453,090.33)**, inclusive of VAT and applicable taxes, as the **Lowest Calculated and Responsive Bid** for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity that the contract for the **SUPPLY OF LABOR AND MATERIALS FOR THE PROPOSED STRUCTURAL RETROFITTING OF THE SEC HEADQUARTERS** under Public Bidding No. 2023-041, be awarded to **Global-V Builders Co.**


RESOLVED, this 20th day of December 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City 1209, Philippines.


OLIVER O. LEONARDO
Vice-Chairman

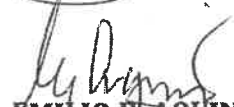

DAISY B. PABUYA
Regular Member


LESTER PAUL N. OBON
Provisional Member

MARLON LESTER M. CANTOR
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved/ Disapproved:


EMILIO B. AQUINO
Head of the Procuring Entity
Date: _____