



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-158)

WHEREAS, Purchase Request No. 202310292 (Annex A) was received on 06 October 2023 for the **SUPPLY AND DELIVERY OF FY2023 SUPERVISOR 2028 PERFORMANCE REVIEW AND INTERNAL TARGETS UPDATING (SPRINT) SHIRTS** with an approved budget for the contract of **ONE HUNDRED SEVENTY-SIX THOUSAND PESOS (₱176,000.00)**:

WHEREAS, Request for Quotation AMP No. 2023-106 was posted in PhilGEPS on 12 October 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 13 October 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotations- i.e. 17 October 2023, 12:00 P.M., the following bidders submitted their quotations:

Bidder's Name	Quotation Amount
Kularts Enterprise	₱ 145,000.00
Visualize It Print Solutions	₱ 172,500.00

WHEREAS, after verification and validation of accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of Kularts Enterprises was compliant with all the requirements;

WHEREAS, the quotation of **Kularts Enterprises** in the amount of **ONE HUNDRED FORTY- FIVE THOUSAND PESOS (₱145,000.00)** was determined to be the lowest calculated and responsive quotation for the subject procurement;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **KULARTS ENTERPRISES** in the amount of **ONE HUNDRED FORTY-FIVE THOUSAND PESOS (₱145,000.00)** as the Lowest Calculated and Responsive Quotation for the **SUPPLY AND DELIVERY OF FY2023 SUPERVISOR 2028 PERFORMANCE REVIEW AND INTERNAL TARGETS UPDATING (SPRINTS) SHIRTS** and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-106 and accepted quotation.

RESOLVED this 25th day of October 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman

DAISY B. PABUAYA
Regular Member

MARLON LESTER M. CANTOR
Provisional Member

LESTER PAUL N. OBON
Provisional Member

ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:

FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /