



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND
RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-100)

WHEREAS, Purchase Request No. 202305168 (Annex A) was received on 19 May 2023 for the **SUPPLY AND DELIVERY OF NINE (9) BRAND NEW MULTI-PURPOSE SERVICE VEHICLES FOR THE SECURITIES AND EXCHANGE COMMISSION-EXTENSION OFFICES** ["Project"] with an approved budget for the contract of **TWELVE MILLION SIX HUNDRED THOUSAND PESOS (Php12,600,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for the Project under Public Bidding 2023-023 was posted in PhilGEPS on 26 May 2023 for the abovementioned procurement. The same IB was posted on the Securities and Exchange Commission (SEC) website and/or in a conspicuous place inside the premises of the SEC on the same date;

WHEREAS, the Schedule or Requirements as provided under the bidding documents provides for various delivery places (Extension Offices' addresses), but due to related economic factor, the BAC, acting on the representation of a prospective bidder, has determined that for the procurement to be successful, the delivery place has to be in the SEC Headquarters in Makati, hence, the issuance of Supplemental/Bid Bulletin No. 2;

WHEREAS, all the mandatory activities before the deadline to submit the bids were undertaken and the deadline to submit was scheduled on 26 June 2023 pursuant to a Supplemental/Bid Bulletin;

WHEREAS, on or before the deadline, the bidder submitted a bid with corresponding remarks/ratings;

Name	Financial Bid as Read	Remarks/Ratings
Toyota Quezon Avenue Inc.	Php 12,379,140.00	Passed


WHEREAS, after the necessary bid evaluation on 26 June 2023, the bid of Toyota Quezon Avenue Inc., was determined and declared as the Single Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;


WHEREAS, on 30 June 2023 and after post-qualification, the bid of Toyota Quezon Avenue Inc., was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following:

1. To declare the bid of **Toyota Quezon Avenue Inc.**, in the amount of **Twelve Million Three Hundred Seventy-Nine Thousand One Hundred Forty Pesos (Php 12,379,140.00)**, all inclusive of VAT and applicable taxes, as the Single Calculated and Responsive Bid for the above-mentioned project; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY AND DELIVERY OF NINE (9) BRAND NEW MULTI-PURPOSE SERVICE VEHICLES FOR THE SECURITIES AND EXCHANGE COMMISSION-EXTENSION OFFICES** under Public Bidding No. 2023-023, be awarded to **Toyota Quezon Avenue Inc.**

RESOLVED this 30th day of June 2023 at the SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


MARCELO Q. RABARA
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /
Authorized Representative
Date: _____
/mva