

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This Advisory is prompted by inquiries, reports and information received by the Commission that individuals or group of persons representing an entity named **META ADVERTISING COMPANY** / **META ADS LTD / META ADS** are enticing the public to invest their money in the said entity with a promise of high monetary rewards or profits.

Based on the reports from the public, **META ADVERTISING COMPANY** through WhatsApp and Telegram is inviting the public to invest in the said platform in a scheme known as "*Tasking and Recharging.*"

Based on the reports, the said *Tasking and Recharging scheme* being operated by **META ADVERTISING COMPANY** is committed as follows:

- 1. The public will be contacted and informed via WhatsApp by certain persons from META ADVERTISING COMPANY regarding an ongoing recruitment for a part-time job where the public will be required to perform certain tasks for a promise of receiving monetary rewards;
- 2. Thereafter, the public will be required to perform 2 tasks by simply liking 2 videos for a promise of receiving Php 50.00 for every liked video;
- 3. Once the tasks are completed, the public will be given another task to perform which is to join a group named META and to like another video for a promise of receiving Php 150.00; and
- 4. On the Telegram Group, there are 23 tasks to perform in a day, in which for the first 3 tasks, the public is required to like certain videos and there will be META INVESTMENT PROJECT (AI Projects) in between the 3 tasks, where the public will be required to invest a certain amount of money before logging in this link, <a href="https://www.https://wwww.https://www.https://w

As posted on its WhatsApp Group and Telegram Group, after the investor completes the 1st task he can now proceed to 2nd and 3rd task/order. In every task there are 3 "Options" (Option 1, 2 or 3) that an investor can choose from its so-called "Mission Program" with a **minimum amount of Php5,000.00 up to Php46,800.00**. The investor can earn **60% up to 80% or Php3,000.00 up to Php37,440.00**.



Meta intelligent data investment order system Transaction 2rd Order



Mission Program	Account Balance	Order amount	Amount to be paid	Standard income	gross income	Balance after
Option ①	1300	5000	3700	60%	3000	8000
Option ②	1300	10000	8700	80%	8000	18000
Option ③	1300	20000	18700	80%	16000	36000

The promise of Artificial Intelligence

you will be compensated 100% of your losses if you follow the instructions to the letter.
You will receive 60%-80% of the profit on the transaction amount of each investment order
all principal and profit will be returned within 10 minutes after all orders are placed!

Meta intelligent data investment order system Transaction 3rd Order

Mission Program	Account Balance	Order amount	Amount to be paid	Standard income	gross income	Balance after
Option ①	8000	26800	18800	80%	21440	48240
Option ②	8000	36800	28800	80%	29440	66240
Option ③	8000	46800	38800	80%	37440	84240

The promise of Artificial Intelligence

you will be compensated 100% of your losses if you follow the instructions to the letter.
You will receive 60%-80% of the profit on the transaction amount of each investment order
all principal and profit will be returned within 10 minutes after all orders are placed!

It was further reported that **META ADS LTD / META ADS** via WhatsApp and Telegram and through the following platform and websites; metaadssltd.com, <u>https://you.be/fCQ9qBL-hMc?si=PZBYMkzxKmYvlaxj</u>, <u>https://metaadssltd.com/#/</u> is inviting the public to put and invest money and to watch ads/advertisements for a promise of earning money, however upon completion of the tasks, there will be a sudden change of platform and the promised earnings can no longer be withdrawn.

Per initial verification from the Commission's Database, **META ADVERTISING COMPANY / META ADS LTD / META ADS** is not registered as a corporation or partnership. Consequently, **META ADVERTISING COMPANY / META ADS LTD / META ADS** also does not have a secondary license or authority to solicit investments or offer securities as only registered corporations can apply for and be issued a secondary license by the Commission.

Notably, the **Tasking and Recharging Scheme** involves the offering and sale of securities in the form of "investment contracts" as defined under Section 3.1 of the Securities Regulation Code. An investment contract exists in a **Tasking and Recharging Scheme** as there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, the *Tasking and Recharging Scheme*, shows indication of a possible "Ponzi Scheme" where moneys from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "Ponzi Scheme" which is fraudulent and unsustainable, is NOT a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Finally, the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised to exercise caution in dealing with any individual or group of persons soliciting investments for and on behalf of **META ADVERTISING COMPANY / META ADS LTD / META ADS.** The public is further advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by the subject entities or its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abetters and enablers of **META ADVERTISING COMPANY** / **META ADS LTD** / **META ADS** soliciting or convincing people to invest in the investment scheme being offered by the said entities including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the FCPA and Section 28 of the SRC which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (***SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014***).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of the subject entity, please call the Enforcement and Investor Protection Department (EIPD) at telephone number 8818-6047 or email at <u>epd@sec.gov.ph</u> or you may visit the Commission's Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

Makati City, 25 January 2024.