



## **BIDS AND AWARDS COMMITTEE**

### **DECLARATION OF SINGLE CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2024-007)

**WHEREAS**, Purchase Request No. 202401011 (Annex A) was received on 11 January 2024 for the **Supply and Delivery of Drinking Water for the SEC Headquarters** with approved budget for the contract in the amount of **Five Hundred Sixty Thousand Pesos (Php560,000.00)**;

**WHEREAS**, Request for Quotation No. 2024-004 was posted in PhilGEPS on 18 January 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 18 January 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotation/s, 23 January 2024, 10:00 AM – only the below quotation was received and opened (Annex D is Abstract of Quotation):

<b>Name</b>	<b>Quotation</b>	<b>Remarks</b>
<i>Newark Spring Water Corp.</i>	<b>₱464,000.00</b>	<i>Accepted</i>

**WHEREAS**, after verification and validation of the proposal on 26 January 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Newark Spring Water Corp.** in the amount of **Four Hundred Sixty-Four Thousand Pesos (₱464,000.00)** is the single calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Newark Spring Water Corp.** in the amount of **Four Hundred Sixty-Four Thousand Pesos (₱464,000.00)** as single calculated and responsive quotation for the **Supply and Delivery of Drinking Water for the SEC Headquarters**, and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-004 and accepted quotation.

RESOLVED this 29<sup>th</sup> day of January 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

  
**OLIVER O. LEONARDO**  
*Vice-Chairman*


  
**DAISY B. PABUYA**  
*Member*

  
**MARLON LESTER M. CANTOR**  
*Provisional Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**FILBERT CATALINO F. FLORES III**  
*Head of the Procuring Entity /  
Authorized Representative*  
Date: 1/29/24  
*/itj*