

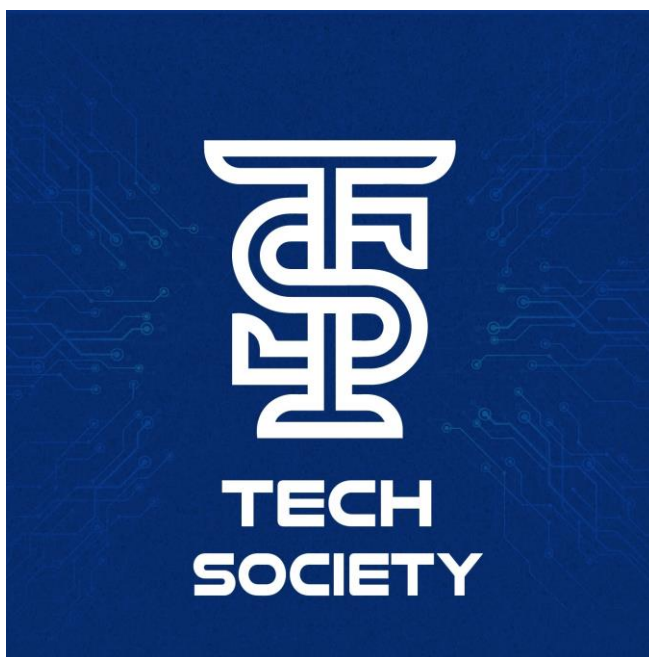


ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that TECH SOCIETY is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This Advisory is prompted by reports received and information gathered by the Commission that individuals or group of persons are enticing the public through social media platform to invest in TECH SOCIETY.



As posted on its website and as advertised by **TECH SOCIETY** in its social media account and its alleged CEO and President **Kenneth Decano**, the company is allegedly engaged in the training of people who wants to engage in Cryptocurrency trading, managing of multi-service business, process of e-commerce and how to earn in an online casino.

Accordingly, the would-be investors may choose among the following plans with its corresponding amount of minimum investment:

Program

Starter Program

Days

5

Interest

20%

Minimum

500.00

Maximum

500.00

Source of Balance

▼

Amount

0.00

Enter your desired amount

Program

Flex Program

Days

15

Interest

50%

Minimum

1,000.00

Maximum

10,000.00

Source of Balance

▼

Amount

0.00

Enter your desired amount

Program	Premium Flex Program
Days	22
Interest	80%
Minimum	5,000.00
Maximum	25,000.00
Source of Balance	▼
Amount	0.00
Enter your desired amount	

Program	Premium Plus
Days	28
Interest	100%
Minimum	8,000.00
Maximum	1,000,000.00
Source of Balance	▼
Amount	0.00
Enter your desired amount	

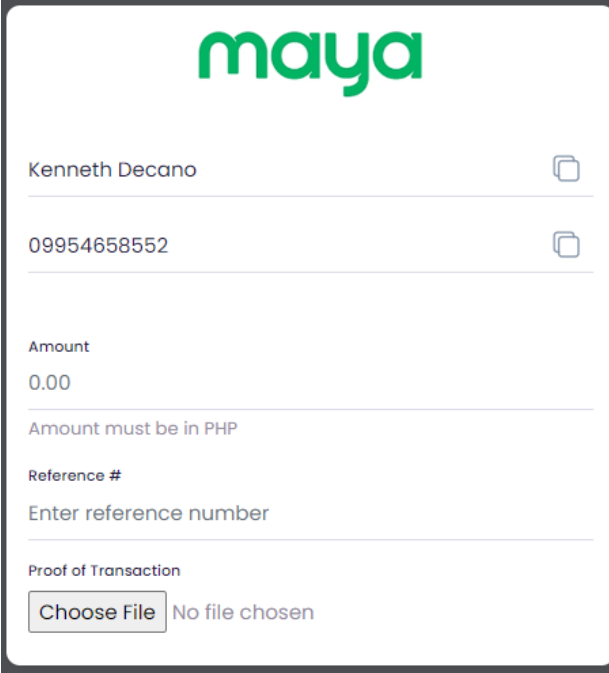
The investment offerings of **TECH SOCIETY** constitutes solicitation of investments from the public as the investors are enticed to invest money.

TECH SOCIETY offers four (4) ways to earn:

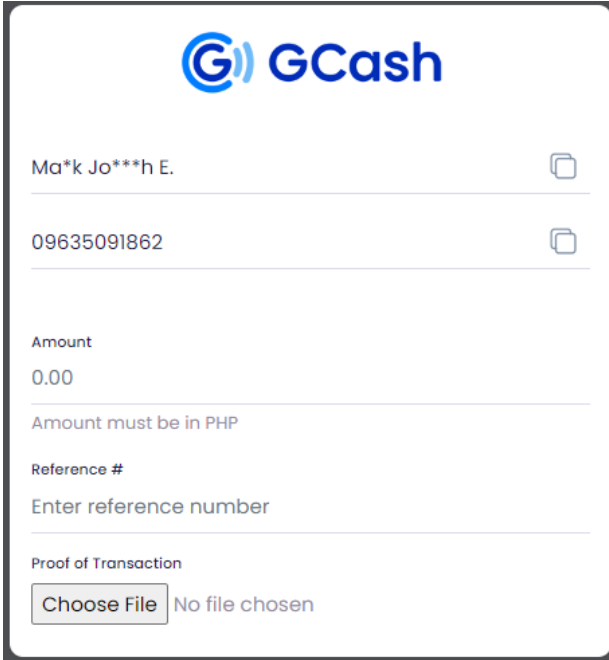
1. **Starter Program** for **20% interest** of the minimum investment for Five (5) days.
2. **Flex Program** for **50% interest** of the minimum investment for Fifteen Days (15) days.

3. **Premium Flex Program** for **80% interest** of the minimum investment for Twenty-Two (22) days.
4. **Premium Plus Program** for **100% interest** of the minimum investment for (Twenty-Eight) 28 days.

The would-be investors may send their investments through the Gcash and Paymaya account provided by the subject entity on its website.



The screenshot shows the Maya mobile app interface. At the top is the green 'maya' logo. Below it, the name 'Kenneth Decano' is displayed with a copy icon. The phone number '09954658552' is also shown with a copy icon. The 'Amount' field is set to '0.00' with a note 'Amount must be in PHP'. The 'Reference #' field has a placeholder 'Enter reference number'. At the bottom, the 'Proof of Transaction' section includes a 'Choose File' button and the text 'No file chosen'.



The screenshot shows the GCash mobile app interface. At the top is the blue 'GCash' logo. Below it, the name 'Ma*k Jo***h E.' is displayed with a copy icon. The phone number '09635091862' is also shown with a copy icon. The 'Amount' field is set to '0.00' with a note 'Amount must be in PHP'. The 'Reference #' field has a placeholder 'Enter reference number'. At the bottom, the 'Proof of Transaction' section includes a 'Choose File' button and the text 'No file chosen'.

In this regard, the public is made aware that, an “*investment contract*,” which is a kind of securities, exists when there is an investment or placement of money in a

common enterprise with a reasonable expectation of profits to be derived primarily in the efforts of others which is prominent in the scheme of **TECH SOCIETY**.

As such, the SRC requires that securities must first be registered with this Commission before it can be offered and/or sold to the public and the concerned entity and/or its agents should have the appropriate registration and/or license to offer and/or sell such securities to the public.

Records of the Commission show that **TECH SOCIETY is NOT REGISTERED with the Commission as a corporation or a partnership. Likewise, the aforementioned entity has not secured prior registration and/or license from the Commission to solicit investments from the public as prescribed under Sections 8 and 28 of the Securities Regulation Code (SRC).**

Hence, the acts of **TECH SOCIETY** of offering unregistered securities to the public in the form of an “investment contract” is considered fraudulent and in violation of Sections 8, 26 and 28 of the Securities Regulation Code.

Further, Republic Act No. 11765 otherwise known as the **Financial Products and Services Consumer Protection Act (FCPA)** specifically provides that any form of deceptive solicitation such as offering or selling of investment scheme from the public without a secondary license or permit from the Commission constitute investment fraud and is an unlawful activity in violation of Section 11 of the said Act.

Moreover, the scheme of employed by **TECH SOCIETY** has the characteristics of a “Ponzi Scheme” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent participants if new investors become scarce.

The offering and selling of securities in the form of investment contracts using the “Ponzi Scheme” which is fraudulent and unsustainable, is NOT a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors, and enablers of **TECH SOCIETY** in selling or convincing people to invest in what appears to be an investment scheme being offered by said entity including solicitations and recruitment through the internet **may be prosecuted and held criminally liable under Section 11 of the FCPA and Section 28 of the SRC** which are **both penalized separately with maximum fine of Five Million pesos (Php5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.**

In view thereof, the public is advised **NOT TO INVEST or STOP INVESTING** in any investment scheme being offered by **TECH SOCIETY** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **TECH SOCIETY**.

Should you have any information regarding any investment solicitation by any individuals or group of individuals on behalf of any investment scheme being offered

by **TECH SOCIETY** please send your report to the **ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT** at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 20 February 2024.