

## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### A D V I S O R Y

Based on the reports and information gathered by the Commission, **VIRTO / VIRTUAL CRYPTO TRADING VENTURE** headed by **MICHAELA FRANCESCA TOGONON** is soliciting investments from the public.



**VIRTO / VIRTUAL CRYPTO TRADING VENTURE** allegedly offer services on *Asset Trading, Investment Advisory, Marketing Strategy, and Business Analysis*.

As posted online, **VIRTO / VIRTUAL CRYPTO TRADING VENTURE** offer three (3) packages namely: (1) Trial Plan Package, (2) Mid Plan Package and (3) Pro Plan Package. Investment offerings range from PHP 500 up to PHP 500,000 with maturity of 7 up to 28 days, depending on the package subscribed. Based on investigation, an investor must have at least one (1) subscription in order to obtain a *referral link*. Once the link is generated, the investor can earn **Referral Commission Bonus of 15% income through activation of subscription by your 1<sup>st</sup> level referrals and 1% income of subscription amount of all subscribers from 2<sup>nd</sup> level up to the 10<sup>th</sup> level**.

Trial Plan - 30% in 7 Days		
Subscription Amount (Min. P500)	30% Maturity Profit	Income Return After 7 Days
P500.00	P150.00	P650.00
P1,000.00	P300.00	P1,300.00
P2,500.00	P750.00	P3,250.00
P5,000.00	P1,500.00	P6,500.00
Mid Plan - 80% in 14 Days		
Subscription Amount (Min. P500)	80% Maturity Profit	Income Return After 14 Days
P500.00	P400.00	P900.00
P1,000.00	P800.00	P1,800.00
P25,000.00	P20,000.00	P45,000.00
P50,000.00	P40,000.00	P90,000.00
Pro Plan - 200% in 28 Days		
Subscription Amount (Min. P5,000)	200% Maturity Profit	Income Return After 28 Days
P5,000.00	P10,000.00	P15,000.00
P10,000.00	P20,000.00	P30,000.00
P250,000.00	P500,000.00	P750,000.00
P500,000.00	P1,000,000.00	P1,500,000.00

**VIRTO / VIRTUAL CRYPTO TRADING VENTURE** also has its own website: [www.virto2k24.com](http://www.virto2k24.com) or <https://app.virto2k24.com> where investors/members may sign up and log in to monitor maturity of purchased packages and *Referral Commission Bonus*.

The public is being made aware that an “*investment contract*” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **VIRTO / VIRTUAL CRYPTO TRADING VENTURE**.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission’s database, **VIRTO / VIRTUAL CRYPTO TRADING VENTURE** are NOT REGISTERED as a Corporation or a Partnership with the Commission. Likewise, **VIRTO / VIRTUAL CRYPTO TRADING VENTURE** have not secured prior registration and/or license to solicit investments from the Commission prescribed under Section 8 and 28 of the Securities Regulation Code (SRC).

Further, the scheme employed by **VIRTO / VIRTUAL CRYPTO TRADING VENTURE**, shows indication of a possible “**Ponzi Scheme**” where monies from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Moreover, **R.A. No. 11765** or the **Financial Products and Services Consumer Protection Act** (FCPA) prohibits the commission of “Investment fraud”, defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** to **STOP INVESTING** in the investment scheme being offered by **VIRTO / VIRTUAL CRYPTO TRADING VENTURE**, and its **representatives**.

Those who act as salesmen, brokers, dealers, agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors, and enablers of **VIRTO / VIRTUAL CRYPTO TRADING VENTURE**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the RCPA and Section 28 of the SRC which are both penalized separately with a **maximum fine of**

**Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **VIRTO / VIRTUAL CRYPTO TRADING VENTURE**, and its representatives, please send your report through email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For the information and guidance of the public.

Makati City, 26 February 2024.