



## BIDS AND AWARDS COMMITTEE

### DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-012)

**WHEREAS**, Purchase Request No. 202401017 (Annex A) was received on 11 January 2024 for the **Supply and Delivery of Stanchion Posts with Signage Holder** with approved budget for the contract in the amount of **Ninety Thousand Pesos (Php90,000.00)**;

**WHEREAS**, Request for Quotation No. 2024-007 was posted in PhilGEPS on 18 January 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 18 January 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotations, 23 January 2024, 10:00 AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Grafiq Advertising System Corp.</i>	<b>P85,344.00</b>	<i>Accepted</i>
<i>iPower Products and Systems Inc.</i>	<b>P86,000.00</b>	<i>Accepted</i>
<i>Infinite Systems Technology Corporation</i>	<b>P90,000.00</b>	<i>Accepted</i>

**WHEREAS**, after verification and validation of the proposal on 26 January 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Grafiq Advertising System Corp.** in the amount of **Eighty-Five Thousand Three Hundred Forty-Four Pesos (P85,344.00)** is the lowest calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Grafiq Advertising System Corp.** in the amount of **Eighty-Five Thousand Three Hundred Forty-Four Pesos (P85,344.00)** as the lowest calculated and responsive quotation for the **Supply and Delivery of Stanchion Posts with Signage Holder**, and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-007 and accepted quotation.

RESOLVED this 26<sup>th</sup> day of January 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**DAISY B. PABUYA**  
*Member*

  
**MARLON LESTER M. CANTOR**  
*Provisional Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**FILBERT CATALINO F. FLORES III**  
*Head of the Procuring Entity /  
Authorized Representative*

Date: JAN 29 2024  
*/fpb*