



**BIDS AND AWARDS COMMITTEE  
RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2024-026)

**WHEREAS**, Purchase Request No. 202401069 (Annex A) was received on 31 January 2024 for the **BLOOMBERG SUBSCRIPTION** with the approved budget for the contract in the amount of **NINE MILLION SIX HUNDRED TWENTY-FIVE THOUSAND PESOS (P9,625,000.00)**;

**WHEREAS**, the Annual Procurement Plan for 2024 of the Securities and Exchange Commission states Direct Contracting as the mode of procurement for the abovementioned project;

**WHEREAS**, under Section 50 of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, Direct Contracting may be resorted to by concerned Procuring Entities for goods that are:

"Xxx sold by an exclusive dealer or manufacturer which does not have sub-dealers selling at lower prices and for which no suitable substitute can be obtained at more advantageous terms to the GoP"

**WHEREAS**, the End-User Representative submitted an Authorized Sole Distributorship of **Bloomberg Finance Singapore L.P. (Bloomberg)**;

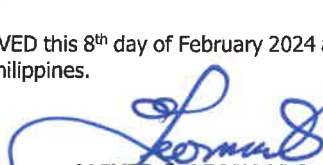
**WHEREAS**, the Request for Quotation (AMP 2024-018) was sent to Bloomberg on 31 January 2024 (Annex B is proof) for the abovementioned procurement;

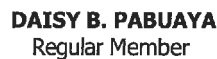
**WHEREAS**, on 01 February 2024, **Bloomberg Finance Singapore L.P. (Bloomberg)**, submitted its proposal together with other documentary requirements;

**WHEREAS**, the BAC has determined the propriety to directly contract the project to Bloomberg, being the exclusive distributor of the product or services required in the Philippines, and found to be acceptable and responsive;

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to recommend to the Head of the Procuring Entity the award of contract to **BLOOMBERG FINANCE SINGAPORE L.P.**, in the amount of **EIGHT MILLION NINE HUNDRED NINETY-NINE THOUSAND SEVEN HUNDRED THIRTY-FOUR AND 60/100 (P8,999,734.60)** or **ONE HUNDRED FIFTY-NINE THOUSAND NINE HUNDRED SIXTY-FOUR UNITED STATES (\$159,964.00)** for the **BLOOMBERG SUBSCRIPTION** in accordance with the terms and conditions of the Request for Quotation, AMP 2024-018 and accepted proposal.

RESOLVED this 8<sup>th</sup> day of February 2024 at SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Makati City, Philippines.

  
**OLIVER G. LEONARDO**  
Vice-Chairman

  
**DAISY B. PABUAYA**  
Regular Member

  
**ARCHWALD S. NAVARRO**  
Provisional Member

  
**RODEL S.J. PRESCO**  
Provisional Member

  
**ARMANDO A. PAN, JR.**  
Chairman

Approved / Disapproved:

  
**VICENTE GRACIANO P. FELIZMENIO JR.**  
Head of the Procuring Entity /  
Authorized Representative  
Date: \_\_\_\_\_  
/jar