



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-036)

WHEREAS, Purchase Request No. 202401023 (Annex A) was received on 30 January 2024 for the **Subscription to Streaming Services for One (1) Year** with approved budget for the contract in the amount of **Nine Hundred Thousand Pesos (Php900,000.00)**;

WHEREAS, Request for Quotation No. 2024-027 was posted in PhilGEPS on 07 February 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 07 February 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotations, 17 February 2024, 10:00 AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Ynzal Marketing Corporation</i>	P476,700.00	<i>Accepted</i>
<i>S & Y Digital Marketing</i>	P600,000.00	<i>Accepted</i>

WHEREAS, after verification and validation of the proposal on 19 February 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Ynzal Marketing Corporation** in the amount of **Four Hundred Seventy Six Thousand Seven Hundred Pesos (P476,700.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Ynzal Marketing Corporation** in the amount of **Four Hundred Seventy Six Thousand Seven Hundred Pesos (P476,700.00)** as the lowest calculated and responsive quotation for the **Subscription to Streaming Services for One (1) Year**, and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-027 and accepted quotation.

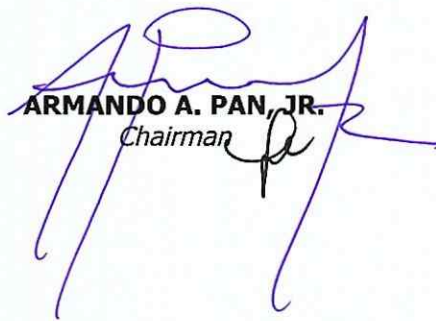
RESOLVED this 20th day of February 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Member


ARCHIVALD S. NAVARRO
Provisional Member


RODEL SJ PRESCO
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


EDHONA C. TANTUAN
Head of the Procuring Entity /
Authorized Representative
Date: FEB 21 2024
/fpb