



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-10)

WHEREAS, Purchase Request No. 202401009 (Annex A) was received on 24 January 2024 for the **Supply, Delivery, Installation and Alignment of Thirty-Two (32) Brand New Tires for the SEC Service Vehicles** with approved budget for the contract in the amount of **Three Hundred Fifty Thousand Pesos (Php 350,000.00)**;

WHEREAS, Request for Quotation No. 2024-003 was posted in PhilGEPS on 18 January 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 18 January 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotations- i.e., 23 January 2024, 10AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Equilast Inc.</i>	P240,000.00	<i>Accepted</i>
<i>Tyremart Inc.</i>	P281,446.40	<i>Accepted</i>
<i>GBR-Gen General Merchandise</i>	P310,400.00	<i>Accepted</i>
<i>Sure Tire Trading</i>	P317,272.96	<i>Accepted</i>
<i>St. Christ International Trading Corporation</i>	P320,00.00	<i>Accepted</i>

WHEREAS, after verification and validation of all accepted proposals on 25 January 2024 (Annex E are the Evaluation Reports), it was determined that:

1. the quotation of Equilast Inc. is not compliant with the technical requirement on being a top performing tire brand as it only received the rating of 80% (passing rate is 82%);
2. the quotation of Tyremart Inc. is not compliant with the technical requirement on being a top performing tire brand as it only received the rating of 76% (passing rate is 82%); and
3. the quotation of **GBR Gen General Merchandise** in the amount of **THREE HUNDRED TEN THOUSAND FOUR HUNDRED PESOS (P310,400.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **GBR Gen General Merchandise** in the amount of **THREE HUNDRED TEN THOUSAND FOUR HUNDRED PESOS (P310,400.00)** as lowest calculated and responsive quotation for the **Supply, Delivery, Installation and Alignment of Thirty-Two (32) Brand New Tires for the SEC Service Vehicles**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. 2024-003 and accepted quotation.

RESOLVED this 25th day of January 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER G. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


Filbert Catalino F. Flores III
*Head of the Procuring Entity /
Authorized Representative*
Date: _____
/cdc