



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that **GERCEL APPAREL SHOP** is **NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.**

This ADVISORY is prompted by reports and information gathered by the Commission that a certain person representing an entity named **GERCEL APPAREL SHOP** is enticing the public to invest their money in the said entity with a promise of high monetary rewards or profits.



Based on the reports and information gathered, **GERCEL APPAREL SHOP** is an online store enticing the public by offering investments. Per initial verification from DTI's Business Name Registration System (BNRS), **GERCEL APPAREL SHOP** is a business name registered with the Department of Trade with DTI Certification No. 5057661 under the name of **Ms. GERLITA AGAPITO QUIAMBAO**.

GERCEL APPAREL SHOP is offering investments to the public with a minimum investment of Five Thousand (P5,000.00) Pesos up to One Hundred Thousand (P100,00.00) Pesos with weekly earnings of 1k per week or 20% income weekly.

GERCEL APPAREL SHOP allegedly earns through online sale of products. It is also alleged that they mark-up the item for sale from 50 to 100%. They will give the 20% interest weekly to the capitalist, while they earn 50%-100% on daily live selling. Interested capitalist will fill-up a form, then they will share the DTI permit, provide a contract and copy of their ID. The income will be sent weekly through GCASH or bank deposit. They can also set a virtual meeting for further discussion and transparency for those who will join with the maximum amount of One Hundred Thousand (P100,000.00) Pesos. They will also provide postdated cheques and notarized contract and can do a meet-up, for investments with 50k-100k capital.

As the above described scheme involves the sale of securities to the public, the Securities Regulation Code (SRC) requires that these securities are duly registered and that the concerned entities and/or its agents have appropriate registration and/or license to sell such securities to the public pursuant to Sections 8 and 28 of the SRC.

Based on the Commission's database, **GERCEL APPAREL SHOP**, is **NOT REGISTERED** as a corporation, partnership or One Person Corporation. Consequently, **GERCEL APPAREL SHOP** is **NOT AUTHORIZED to offer, solicit, sell or distribute any investment/securities to the public.** Such activities require a Secondary License from the Commission and the securities or investment product should likewise be registered with the SEC before they can be offered or sold to the public under Sections 8 and 12 of the Securities Regulation Code (SRC).

Moreover, **R.A. No. 11765** or the **Financial Products and Services Consumer Protection Act** (FCPA) prohibits the commission of "Investment fraud", defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **GERCEL APPAREL SHOP**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **GERCEL APPAREL SHOP**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the SRC which are penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC.** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **GERCEL APPAREL SHOP**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 19 March 2024.