



## **BIDS AND AWARDS COMMITTEE**

## DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT (Resolution No. 2024-028)

**WHEREAS**, Purchase Request No. 202402089 (Annex A) was received on 5 February 2024 for the project below;

Item no.	Description	Quantity	Approved Budget for the Contract (inclusive of VAT)
1	Supply and Delivery of four (4) units of 3-1 Printer	4 units	P 104,000.00

**WHEREAS**, Request for Quotation with AMP No. 2024-025 was posted in PhilGEPS on 7 February 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 7 February 2024, invited (Annex C is proof) at least three (3) legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 12 February 2024;

**WHEREAS**, on or before the deadline to submit quotations/s- i.e., on 29 January 2024, 10:00 A.M. – Two (2) interested bidders submitted their quotations with corresponding remarks/ratings:

Item No.	Name	Price Proposal	Remarks
1	Business Machines Corporation (Bismac)	Php 104,000.00	Passed
	2. Solid Business Machine Center, Inc.	Php 123,800.00	Failed — offer exceeded the ABC

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**WHEREAS**, after verification and validation of all accepted proposals (Annex E is Evaluation Report), the quotation of **Bismac** in the total amount of **One Hundred Four Thousand Pesos (Php 104,000.00)** was found to be the **Lowest Calculated Quotation**:

**NOW THEREFORE,** foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

- to declare the quotations of Bismac in the total amount of One Hundred Four Thousand Pesos (Php 104,000.00) inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Quotation for the above-mentioned project; and
- 2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **Supply and Delivery of four (4) units of 3-1 Printer** under AMP No. 2024-025, be awarded to **Business Machines Corporation**.

RESOLVED this 13<sup>th</sup> day of February 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

ARMANDO A. PAN, JR

**OLIVER O. LEONARDO** 

Vice-Chairman

DAISY B. PABUAYA

Regular Member

ARCHIVALD'S. NAVARRO

Member

RODEL SJ. PRESCO

Member

Approved / Disapproved:

LESTER V. DELA MERCED

Head of the Procuring Entity / Authorized Representative

Date:

**BAC Resolution No. 2024-028** Supply and Delivery of four (4) units Of 3-1 Printer