



BIDS AND AWARDS COMMITTEE



DECLARATION OF SINGLE RATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-052)

WHEREAS, Purchase Request No. 202401030 was received on 17 January 2024 for the **PROCUREMENT OF CONSULTING SERVICES FOR THE CONCEPT, DESIGN, AND PRINTING OF THE SEC LEGACY COFFEE TABLE BOOK ("Project")** with approved budget for the contract in the amount of **FIVE MILLION FIVE HUNDRED THOUSAND PESOS (Php 5,500,000.00)**;

WHEREAS, the Request for Expression of Interest for the Project was posted on 20 January 2024 at PhilGEPS, at the Securities and Exchange Commission's (SEC) website, and/or in a conspicuous place inside the premises of SEC on same date;

WHEREAS, on or before the deadline to submit eligibility documents on 29 January 2024, Studio 5 Designs, Inc., submitted eligibility documents, which was rated "passed" during the opening of eligibility documents;

WHEREAS, in Resolution No. 2024-014 dated 30 January 2024, the Head of the Procuring Entity/Authorized Representative (HOPE) approved Bids and Awards Committee (BAC)'s recommendation to include Studio 5 Designs, Inc., (Studio 5) in the shortlist of consultant/s;

WHEREAS, a Pre-Bid Conference was conducted on 12 February 2024, and Studio 5 submitted its bids on 26 February 2024 with financial proposal of **FIVE MILLION THREE HUNDRED SEVENTY-SIX THOUSAND PESOS (Php5,376,000.00)**, which was rated "passed" during the opening of bids;

WHEREAS, in its Resolution No. 2024-051, the BAC declared Studio 5 as the Single Rated Bid and it was authorized by the HOPE to negotiate with the said consultant;

WHEREAS, on 11 March 2024, a negotiation with Studio 5 was successfully conducted;


WHEREAS, on 12 March 2024 and after post-qualification, the bid of Studio 5 was determined to be responsive to all requirements and established to be compliant with all the legal, technical, and financial requirements;

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of Studio 5 Designs Inc., in the amount of **FIVE MILLION THREE HUNDRED SEVENTY-SIX THOUSAND PESOS (Php5,376,000.00)**, inclusive of VAT and applicable taxes, as the Single Rated and Responsive Bid for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **PROCUREMENT OF CONSULTING SERVICES FOR THE CONCEPT, DESIGNS, AND PRINTING OF THE SEC LEGACY COFFEE TABLE BOOK** under Public Bidding No. 2024-002, be awarded to Studio 5 Designs Inc.

RESOLVED, this 14th day of March 2024 at the SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman

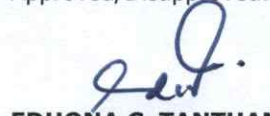

DAISY B. PABUYA
Regular Member


MARJORIE M. DACILLO
Provisional Member


MICHELLE B. LEE
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved/Disapproved:


EDHONA C. TANTUAN
Authorized Representative of the
Head of the Procuring Entity
Date: 3-18-2024
/mva