



**BIDS AND AWARDS COMMITTEE**

**RECOMMENDING AWARD OF CONTRACT**  
(Resolution No. 2024-042)

**WHEREAS**, Purchase Request No. 202402100 (Annex A) was received on 16 February 2024 for the **LEASE OF EVENT VENUE WITH MEALS FOR THE TAGBILARAN LEG OF THE SEC ROADSHOW ON CAPITAL FORMATION FOR MSMEs AND STARTUPS** with the approved budget for the contract in the amount of **ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00)**;

**WHEREAS**, on 20 February 2024, Request for Quotation No. 2024-034 was sent to the following venues: 1) Bohol Tropics Corporation, 2) Belle South Pacific Properties Inc., and 3) Be Bohol Grand Resort;

**WHEREAS**, on or before the deadline to submit quotations – i.e. 26 February 2024, 12:00 PM, only Bohol Tropics Corporation submitted its proposal and was accepted;

**WHEREAS**, after conducting the ocular inspection and due diligence (Annex B), it was determined that the quotation from Bohol Tropics Corporation in the amount of **One Hundred Fifty Thousand Pesos (P150,000.00)** is the single calculated and responsive quotation for the subject procurement;


**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **BOHOL TROPICS CORPORATION** in the amount of **ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00)** for the **Lease of Event Venue with Meals for the Tagbilaran Leg of the SEC Roadshow on Capital Formation for MSMEs**, and to recommend to the Head of the Procuring Entity the award of contract to the same lessor in accordance with the terms and conditions of the Request for Quotation No. 2024-034 and accepted proposal.

RESOLVED this 28<sup>th</sup> day of February 2024 at SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Makati City, Philippines.

  
**OLIVER O. LEONARDO**  
*Vice-Chairman*


  
**DAISY B. PABUYA**  
*Regular Member*

  
**MARLON LESTER M. CANTOR**  
*Provisional Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

*on-leave*  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**DANELA C. BAUTISTA**  
*Head of the Procuring Entity /*  
*Authorized Representative*  
Date: FEB 28 2024  
*/mva*