

## **BIDS AND AWARDS COMMITTEE**

### **DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2024-046)

**WHEREAS**, Purchase Request No. 202401007 was received on 15 January 2024 for the **CATERING SERVICES FOR THE TRAINING AND NON-TRAINING PROGRAMS FOR FY 2024 ("Project")** with approved budget for the contract in the amount of **FOUR MILLION NINETY SIX THOUSAND EIGHT HUNDRED PESOS (Php4,096,800.00)**;

**WHEREAS**, the Securities and Exchange Commission (SEC) intended to use a Single-Year Framework Agreement as a contractual agreement for the Project;

**WHEREAS**, the Invitation to Bid and the bidding documents for Project under Public Bidding No. 2024-001 was posted in PhilGEPS on 20 January 2024 for the abovementioned procurement. The same ITB was posted in SEC website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 12 February 2024, 10AM;

**WHEREAS**, on or before the deadline, the following bidders submitted bids with corresponding remarks;

<b>Name</b>	<b>Financial Bid</b>	<b>Remarks</b>
<i>SD Publications, Inc.</i>	<b>P2,806,171.20</b>	<i>Passed</i>
<i>Fortune Gate Corporation</i>	<b>P3,708,000.00</b>	<i>Passed</i>

**WHEREAS**, after the necessary bid evaluation on 12 February 2024, the bid of SD Publications, Inc. was determined and declared as the Lowest Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;

**WHEREAS**, on 23 February 2024 and after post-qualification, SD Publications, Inc. was disqualified due to the following:

1. failure to explain why the supposed payments made to Vibal Group Inc. for catering services in 2022 as disclosed in the Statement of Single Largest Completed Contract (SLCC) were not in the Audited Financial Statements (AFS) for 2022;
2. failure to explain the missing clause/sentence in the submitted Bid Form; and
3. failure to submit the health certificates of food handlers within the given period of submission of post-qualification documents.

**WHEREAS**, notice was sent to Fortune Gate Corporation, the second Lowest Calculated Bidder, requiring the submission of post-qualification documents;

**WHEREAS**, on 01 March 2024 and after post-qualification, the bid of Fortune Gate Corporation was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

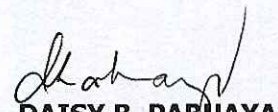


**NOW THEREFORE**, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of Fortune Gate Corporation in the amount of **THREE MILLION SEVEN HUNDRED EIGHT THOUSAND PESOS (Php 3,708,000.00)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative to enter into a framework agreement with **FORTUNE GATE CORPORATION** for the **CATERING SERVICES FOR THE TRAINING AND NON-TRAINING PROGRAMS FOR FY 2024** under Public Bidding No. 2024-001.

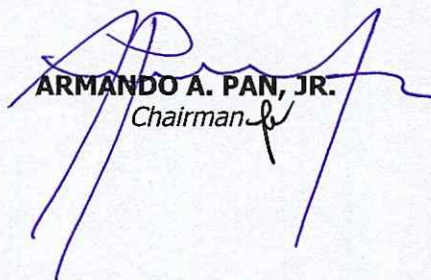
**RESOLVED**, this 4<sup>th</sup> day of March 2024 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.

  
**OLIVER O. LEONARDO**  
*Vice-Chairman*


  
**DAISY B. PABUYA**  
*Member*

  
**MARLON LESTER M. CANTOR**  
*Member*

  
**LESTER PAUL N. OBON**  
*Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**RICKY M. ABUNDO**  
*Head of the Procuring Entity /  
Authorized Representative*  
Date: MAR 05 2024