



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

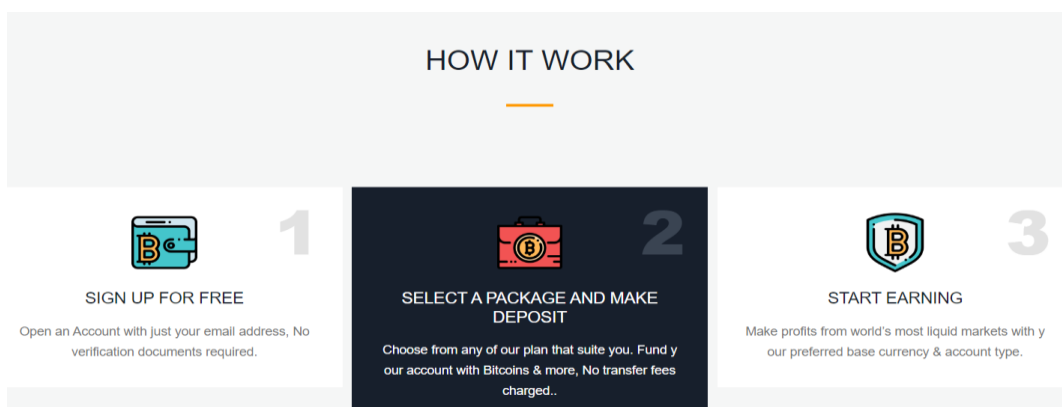
SEC ADVISORY

Based on reports and information gathered by the Commission, individuals or group of persons claiming to represent **SPARKFX BITCORE**, are enticing the public, through social media to invest in said entity.

SPARKFX BITCORE claims that it makes trading, investing and mining of cryptocurrency easy and safe. And it supports a variety of the most popular digital currency.



It works in just three easy steps: (1) Sign up for free by just opening an account with your email address, there is no verification of documents required; (2) Select a package and make a deposit and (3) Start earning.



As posted online, there are three types of trading plans to choose from, namely: (1) **COMMERCIAL PLAN** – where you may invest as little as \$200 and earn a profit of \$2,000 during a 6 hour plan duration; (2) **PREMIUM PLAN** - where you may invest as

little as \$1,000 and earn a profit of \$10,000 during a 12 hour plan duration and (3) **GOLD PLAN** - where you may invest as little as 1BTC and earn a profit of 10BTC during a 7 day plan duration, as shown in the sample computation below:

COMMERCIAL PLAN	PREMIUM PLAN	GOLD PLAN
✓ INVEST \$200 GET \$2,000		✓ INVEST 1BTC EARN 10BTC
✓ INVEST \$300 GET \$3500	✓ INVEST \$1000 GET \$10,000	✓ INVEST 5BTC EARN 50BTC
✓ INVEST \$500 GET \$6,000	✓ INVEST \$3000 GET \$30,000	✓ INVEST 10BTC EARN 100BTC
✓ INVEST \$800 GET \$8,500	✓ INVEST \$5000 GET \$50,000	
✓ Plan Duration: 6 HOURS	✓ Plan Duration: 12 HOURS	✓ Plan Duration: 7 DAYS

In this regard, the public is made aware that an “*investment contract*,” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others, which is prominent in the scheme of **SPARKFX BITCORE**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission’s database, **SPARKFX BITCORE** is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **SPARKFX BITCORE**, and its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of **SPARKFX BITCORE**, in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under **Section 11 of Republic Act No. 11765 otherwise known as the Financial Products and Services Consumer Protection Act** and **Section 28 of the SRC** which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years**

or both pursuant to Section 73 of the SRC (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Should you have any information regarding the operation of **SPARKFX BITCORE**, and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 15 March 2024.