



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-053)

WHEREAS, Purchase Request No. 202401075 (Annex A) was received on 02 February 2024 for the **Subscription of Social Media Boost ("Project")** with approved budget for the contract in the amount of **One Million Two Hundred Thousand Pesos (Php 1,200,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for Project under Public Bidding No. 2024-008 was posted in PhilGEPS on 03 February 2024 for the abovementioned procurement. The same ITB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 26 February 2024, 2:00PM;

WHEREAS, on or before the deadline, the following bidders submitted bids with corresponding remarks/rating;

Name	Bid	Remarks
<i>S & Y Digital Marketing</i>	₱1,080,000.00	<i>Accepted</i>
<i>Ynzal Marketing Corporation</i>	₱1,147,400.00	<i>Accepted</i>

WHEREAS, after the necessary bid evaluation on 26 February 2024, the bid of **S & Y Digital Marketing Corporation** was determined and declared as the Lowest Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;

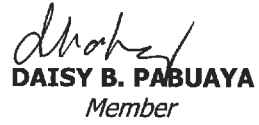
WHEREAS, on 14 March 2024 and after post-qualification, the bid of S & Y Digital Marketing was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of S & Y Digital Marketing in the amount of **One Million Eighty Thousand Pesos (₱1,080,000.00)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **Subscription of Social Media Boost** under Public Bidding No. 2024-008, be awarded to S & Y Digital Marketing.

RESOLVED this 14th day of March 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Member


ARCHIVALD S. NAVARRO
Provisional Member


RODEL SJ PRESCO
Provisional Member

ARMANDO A. PAN, JR.
Chairman 

Approved / Disapproved:


EDHONA C. TANTUAN
*Head of the Procuring Entity /
Authorized Representative*
Date: _____
/cdc