



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-059)

WHEREAS, Purchase Request No. 202402116 (Annex A) was received on 13 March 2024 for the **Supply and Delivery of Brass Seal** with approved budget for the contract in the amount of **Four Hundred Thousand Pesos (Php400,000.00)**;

WHEREAS, Request for Quotation No. 2024-037 was posted in PhilGEPS on 19 March 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and in a conspicuous place inside the premises of SEC on the same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 19 March 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotations, 22 March 2024, 10:00 AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>NS23 General Merchandise</i>	₱371,650.00	<i>Accepted</i>
<i>Alpha Quality Express Inc.</i>	₱375,000.00	<i>Accepted</i>

WHEREAS, after verification and validation of the proposals on 26 March 2024 (Annex E is Evaluation Report), it was determined that the quotation of **NS23 General Merchandise** in the amount of **Three Hundred Seventy-One Thousand Six Hundred Fifty Pesos (₱371,650.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **NS23 General Merchandise** in the amount of **Three Hundred Seventy-One Thousand Six Hundred Fifty Pesos (₱371,650.00)** as lowest calculated and responsive quotation for the **Supply and Delivery of Brass Seal**, and to recommend to the Head of the Procuring Entity the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-037 and accepted quotation.

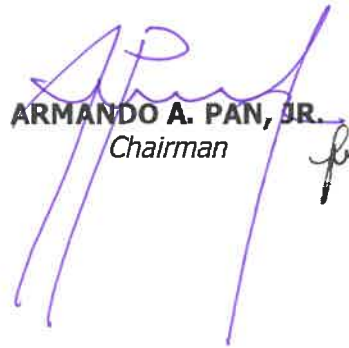
RESOLVED this 27th day of March 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


VHINCENT G. CAÑARES
Head of the Procuring Entity
Authorized Representative
Date: 3/27/24
/itj