

BIDS AND AWARDS COMMITTEE
RECOMMENDING AWARD OF CONTRACT
(Resolution No. 2024-057)

WHEREAS, Purchase Request No. 202401067 (Annex A) was received on 24 January 2024 for the **Subscription to an International Online Legal Research Platform** ("Project") with approved budget for the contract in the amount of **Two Hundred Forty Thousand Pesos (Php 240,000.00)**;

WHEREAS, the End-User conducted a market study in which the probable sources were determined and in which it was confirmed that the identified service provider could undertake the project at more advantageous terms;

WHEREAS, in its Resolution No. 2024-056, the Bids and Awards Committee (BAC) changed the mode of procurement for the Project from Negotiated Procurement - Direct Retail Purchase to Negotiated Procurement - Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services in accordance with Section 53.6 of Republic Act No. 9184;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the BAC Secretariat sent the Request for Quotation (AMP No. 2024-020) to the technically, legally and financially capable service provider identified by the End-User;

WHEREAS, Thomson Reuters Corporation Pte. Ltd submitted its quotation in the amount of USD 3,309.90 which is equivalent to Php184,556.71 VAT inclusive, based on the current exchange rate of 1.00 United States Dollar to 55.759 Philippine Peso;

WHEREAS, after verification and validation of all accepted documents (Annex B is Evaluation Report), it was determined that the quotation is responsive for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby recommend resolve to declare the quotation of **Thomson Reuters Corporation Pte. Ltd** for the **Subscription to an International Online Legal Research Platform** in the amount of **Three Thousand Three Hundred Nine United States Dollar and 90/100 (USD 3,309.90)** or equivalent **One Hundred Eighty Four Thousand Five Hundred Fifty Six Pesos and 71/100 (P184,556.71)** VAT inclusive, in accordance with the terms and conditions of the Request for Quotation (AMP No. 2024-020) and accepted quotation.

RESOLVED this 15th day of March 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Member


ARCHIVALD S. NAVARRO
Provisional Member


RODEL SJ PRESCO
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


RICKY M. ABUNDO
Head of the Procuring Entity /
Authorized Representative
Date: _____
/cdc

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