



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that 88emporium through its CEO MARK ANGELO CALOSA SERRA (Mr. Serra) and some other individuals, including JOHNALYN JAZMINES (Ms. Jazmines) are offering investments to the public without the requisite secondary license from this Commission.

Worthy to mentioned that Mr. Serra and Ms. Jazmines are closely associated to **BUILDING OUR SUCCESS STORIES NETWORK ("BOSS NETWORK"),** whose President/CEO is **ROMMEL Q. TABANIAG.**

The Securities and Exchange Commission ("Commission") noticed that individuals or group of persons are soliciting from the public to invest in **88emporium** in the guise of "DROPSHIPPING" along with eCommerce, Subscription, and Affiliate Marketing.



88emporium offers different packages with respective subscription fee/investment as follows:



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- 1. Under the CORPORATE SUPPORT AND REBATES, subscriber-investors shall earn a total of Php3,000.00, P9,000.00, Php21,000.00, and Php45,000.00 for Trial, Basic, Standard, and Premium Packages, respectively, from the earnings of 88emporium to its subscription income, sales of products, and from the cycle reward income of subscriber-investors 'sponsor.
- 2. Under the DROPSHIPPING COMMISSION, subscriber-investors shall earn commission whenever someone purchases from his/her purported store. However, it is 88emporium who shall pack, deliver, and receive the payment for the sale and the subscriber-investors shall be given his/her commission.
- 3. Under the SPONSORSHIP COMMISSION, everytime the subscriber-investors recruit, he/she shall earn direct commission amounting to Php150.00, Php450.00, Php1,050.00, and Php2,250.00, for Trial, Basic, Standard, and Premium Packages, respectively, availed of the recruits.
- 4. Under the CYCLE COMMISSION, for every pairing package availed of by the subscriber-investors' recruit, there is a corresponding subscription points (SP), as shown above, which when paired under his/her pyramid, shall earn such subscriber-investors Php300.00 for every 1SP.
- 5. Under the COMMUNITY SALES COMMISSION, subscriber-investors shall earn 20% for the 1st generation, 15% for the 2nd and 3rd generation, 10% for the 4th to 6th generation, and 5% for the 7th to 10th generation, sales made by the downline, however, the entitlement of the income respective to the level of generation is based on the rank attached to the availed package of the subscriber-investor.
- 6. Under the INFINITY BONUS, subscriber-investors shall earn Infinity Bonus as shown above, for every first two invites of his/her downline starting from the third (3rd) of his/her direct recruits.

In our assessment, the scheme offered by **88emporioum** constitute offering of securities to the public in the form of investment contract as the elements of investment contract are present and the offering was through the use of social media.

The said scheme of **88emporium** are fraudulent as it involved solicitation, offering, and/or selling of unregistrable securities to the public. Moreover, **88emporium** is not a registered corporation nor a partnership with this Commission and consequently, does not have the requisite primary and secondary licenses in violation of Sections 8, 12 and 26 of the Securities Regulation Code (SRC).





Accordingly, the Commission warns all unscrupulous individuals and/or entities that strict penalties are imposed for violations of the Securities Regulation Code, the Revised Corporation Code of the Philippines and such other laws, rules and regulations enforced by the Commission.

Those who act as salesmen, brokers, dealers or agents of **88emporium**, **MARK ANGELO CALOSA SERRA**, **JOHNALYN JAZMINES** in selling or convincing people to invest in an investment scheme being offered by said person/entity including solicitations and recruitment through the internet **may be prosecuted and held criminally liable** under Section 28 of the SRC and **penalized** with a maximum fine of Five Million pesos (Php5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC (*G.R. No. 195542, 19 March 2014*).

In view thereof, the public is advised **NOT TO INVEST or STOP INVESTING** in any investment scheme being offered by **88emporium**, **MARK ANGELO CALOSA SERRA**, **JOHNALYN JAZMINES** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **88emporium**, **MARK ANGELO CALOSA SERRA**, and **JOHNALYN JAZMINES**.

Should you have any information regarding any investment solicitation by any individuals or group of individuals on behalf of **JOED BARON** *vis-a-vis* **FX AFFILIATE** please send your report to the ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 7 May 2024.



