



**BIDS AND AWARDS COMMITTEE**

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND  
RECOMMENDING A WARD OF CONTRACT**

(Resolution No. 2024-102)

**WHEREAS**, Purchase Request No. 202404313 (Annex A) was received on 07 May 2024 for the **Supply and Delivery of Various Common-Use Supplies for the SEC Headquarters ("Project")** with an approved budget for the contract in the amount of **THREE MILLION SIX HUNDRED NINE THOUSAND EIGHT HUNDRED EIGHTY PESOS (P3,609,880.00)**;

**WHEREAS**, the Invitation to Bid (ITB) and the bidding documents for the Project under Public Bidding No. 2024-021 was posted in PhilGEPS on 10 May 2024 for the abovementioned procurement. The same ITB was posted in the Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on the same date;

**WHEREAS**, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 31 May 2024, 09:00 am;

**WHEREAS**, on or before the deadline, only M.G. Serrano Enterprise submitted its bid in the amount of Php 3,362,000.00 which was rated "passed" during the preliminary examination of bids;

**WHEREAS**, after the necessary bid evaluation on 31 May 2024, the bid of M.G. Serrano Enterprise, was determined and declared as the Single Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;


**WHEREAS**, on 14 June 2024 and after the post-qualification, the bid of M.G. Serrano Enterprise, was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

**NOW, THEREFORE**, foregoing considered, the Bids and Awards Committee **RESOLVES** the following:

1. To declare the bid of **M.G.SERRANO ENTERPRISE**, in the amount of **THREE MILLION THREE HUNDRED SIXTY-TWO THOUSAND PESOS (P3,362,000.00)**, all inclusive of VAT and applicable taxes, as the Single Calculated and Responsive Bid for the above-mentioned project; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY AND DELIVERY OF VARIOUS COMMON-USE SUPPLIES FOR SEC HEADQUARTER**, under Public Bidding No. 2024-021, be awarded to **M.G.SERRANO ENTERPRISE**.

RESOLVED this 18th day of June 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

  
**OLIVER O. LEONARDO**  
Vice-Chairman


  
**DAISY B. PABUYA**  
Regular Member

  
**MARLON LESTER M. CANTOR**  
Provisional Member

  
**LESTER PAUL N. OBON**  
Provisional Member

  
**ARMANDO A. PAN, JR.**  
Chairman

Approved / Disapproved:

  
**VINCENT G. CANARIS**  
Head of the Procuring Entity /  
Authorized Representative  
Date: 6-19-24  
/mva